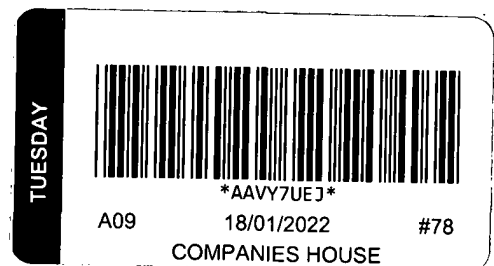


**Company registration number: 07142317**

**All Our Bars Limited**

**Unaudited filleted abridged financial statements**

**31 July 2021**



## **All Our Bars Limited**

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**All Our Bars Limited**

**Directors and other information**

<b>Directors</b>	Mr RPM Wigham Mr SL Brook
<b>Secretary</b>	P J Tobin
<b>Company number</b>	07142317
<b>Registered office</b>	Enterprise House Enterprise Way Edenbridge Kent TN8 6HF

**All Our Bars Limited**

**Abridged statement of financial position  
31 July 2021**

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	5	370,867		416,351	
Investments	6	270,651		100,651	
			641,518		517,002
<b>Current assets</b>					
Stocks		44,090		48,997	
Debtors		195,373		165,253	
Cash at bank and in hand		96,457		146,936	
		335,920		361,186	
<b>Creditors: amounts falling due within one year</b>		(339,332)		(368,708)	
<b>Net current liabilities</b>			(3,412)		(7,522)
<b>Total assets less current liabilities</b>			638,106		509,480
<b>Creditors: amounts falling due after more than one year</b>			(166,548)		(220,000)
<b>Net assets</b>			471,558		289,480
<b>Capital and reserves</b>					
Called up share capital			438		438
Share premium account			189,770		189,770
Profit and loss account			281,350		99,272
<b>Shareholders funds</b>			471,558		289,480

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 8 form part of these financial statements.**

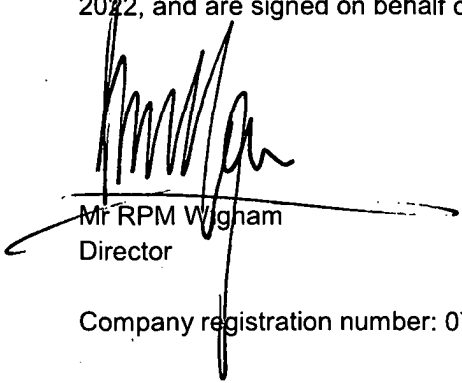
**All Our Bars Limited**

**Abridged statement of financial position (continued)**  
**31 July 2021**

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 13 January 2022, and are signed on behalf of the board by:



Mr RPM Wigham  
Director

Company registration number: 07142317

**All Our Bars Limited**

**Statement of changes in equity  
Year ended 31 July 2021**

	Called up share capital £	Share premium account £	Profit and loss account £	<b>Total</b>  £
<b>At 1 August 2019</b>	438	189,770	350,722	540,930
Profit/(loss) for the year			(251,450)	(251,450)
<b>Total comprehensive income for the year</b>	-	-	(251,450)	(251,450)
<b>At 31 July 2020 and 1 August 2020</b>	438	189,770	99,272	289,480
Profit/(loss) for the year			182,078	182,078
<b>Total comprehensive income for the year</b>	-	-	182,078	182,078
<b>At 31 July 2021</b>	438	189,770	281,350	471,558

## **All Our Bars Limited**

### **Notes to the financial statements Year ended 31 July 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is All Our Bars Limited, Enterprise House, Enterprise Way, Edenbridge, Kent, TN8 6HF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **All Our Bars Limited**

### **Notes to the financial statements (continued)** **Year ended 31 July 2021**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.



## **All Our Bars Limited**

### **Notes to the financial statements (continued)** **Year ended 31 July 2021**

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 34 (2020: 28).

**All Our Bars Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2021**

**5. Tangible assets**

	£
<b>Cost</b>	
At 1 August 2020	780,798
Additions	61,935
<b>At 31 July 2021</b>	<u>842,733</u>
<b>Depreciation</b>	
At 1 August 2020	364,447
Charge for the year	107,419
<b>At 31 July 2021</b>	<u>471,866</u>
<b>Carrying amount</b>	
<b>At 31 July 2021</b>	<u>370,867</u>
At 31 July 2020	<u>416,351</u>

**6. Investments**

	£
<b>Cost</b>	
At 1 August 2020 and 31 July 2021	<u>100,651</u>
<b>Impairment</b>	
At 1 August 2020	-
Reversal of impairment loss	(170,000)
<b>At 31 July 2021</b>	<u>(170,000)</u>
<b>Carrying amount</b>	
<b>At 31 July 2021</b>	<u>270,651</u>
At 31 July 2020	<u>100,651</u>