

Registered number
05882041

MS ENT Limited

Filleted Accounts

31 March 2022

MS ENT Limited**Registered number:** 05882041**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	-	1,463
Current assets			
Stocks		148,407	170,502
Debtors	4	6,631	24,509
Cash at bank and in hand		24,195	843
		<u>179,233</u>	<u>195,854</u>
Creditors: amounts falling due within one year	5	(100,914)	(181,064)
Net current assets		<u>78,319</u>	<u>14,790</u>
Total assets less current liabilities		<u>78,319</u>	<u>16,253</u>
Creditors: amounts falling due after more than one year	6	(35,001)	(41,667)
Provisions for liabilities		-	(278)
Net assets/(liabilities)		<u>43,318</u>	<u>(25,692)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		43,316	(25,694)
Shareholders' funds		<u>43,318</u>	<u>(25,692)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Maria E Torregrosa

Director

Approved by the board on 21 December 2022

MS ENT Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Current and deferred tax liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period when they are paid.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 April 2021		<u>6,504</u>
At 31 March 2022		<u>6,504</u>
Depreciation		
At 1 April 2021		5,041
Charge for the year		<u>1,463</u>
At 31 March 2022		<u>6,504</u>
Net book value		
At 31 March 2022		<u>-</u>
At 31 March 2021		1,463
4 Debtors	2022	2021
	£	£
Trade debtors	6,631	11,449
Other debtors, accrued revenue and prepayments	<u>-</u>	<u>13,060</u>
	<u>6,631</u>	<u>24,509</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	8,333	12,813

Trade creditors	47,862	52,205
Taxation and social security costs	44,516	6,499
Other creditors - loan from shareholders	203	109,547
	<u>100,914</u>	<u>181,064</u>

6 Creditors: amounts falling due after one year

2022

2021

£

£

Bank loans

35,001

41,667

7 Other information

MS ENT Limited is a private company limited by shares and incorporated in England. Its registered office is:

80 Maida Vale

London

W9 1PR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.