Registered number
07637779

MS Build & Construct Ltd.

Filleted Accounts

31 May 2022

MS Build & Construct Ltd.

Registered number: 07637779

Balance Sheet

as at 31 May 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		707		942
Current assets					
Debtors	4	77,930		60,925	
Cash at bank and in hand		9,410		19,392	
		87,340		80,317	
Creditors: amounts falling due within one year	5	(59,050)		(40,715)	
Net current assets			28,290		39,602
Total assets less current liabilities			28,997		40,544
Creditors: amounts falling due after more than one year	6		(30,000)		(40,000)
Net (liabilities)/assets			(1,003)		544
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(1,103)		444
Shareholders' funds			(1,003)		544

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Satrian

Director

Approved by the board on 24 February 2023

MS Build & Construct Ltd.

Notes to the Accounts

for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery etc	25% per annum on reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2021	3,270

At 31 May 2022	3,270
Depreciation	
At 1 June 2021	2,328
Charge for the year	235
At 31 May 2022	2,563
Net book value	
At 31 May 2022	707
At 31 May 2021	942

4 Debtors

	2022	2021
	£	£
Trade debtors	16,505	-
Other debtors	61,425	60,925
	77,930	60,925

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	13,098	6,097
Taxation and social security costs	32,233	21,482
Other creditors	3,719	3,136
	59,050	40,715

6 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	30,000	40,000

7 Other information

MS Build & Construct Ltd. is a private company limited by shares and incorporated in England.
Its registered office is:

77 Ruden Way

Epsom

KT17 3LL