

ANGEL HOMES SERVICED ACCOMMODATION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

ANGEL HOMES SERVICED ACCOMMODATION LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

ANGEL HOMES SERVICED ACCOMMODATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Kevin Surinder Mahal Sylvia Tracey Mahal
Company Number	12090719 (England and Wales)
Registered Office	HILLCREST FAWLEY ROAD FAWLEY SOUTHAMPTON HAMPSHIRE SO45 2NB UNITED KINGDOM
Accountants	RAE Business Services (Yorkshire) Limited First Floor 85 Great Portland Street London W1W 7LT

ANGEL HOMES SERVICED ACCOMMODATION LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Angel Homes Serviced Accommodation Ltd on the preparation of the unaudited statutory accounts for the year ended 30 June 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Angel Homes Serviced Accommodation Ltd for the year ended 30 June 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Angel Homes Serviced Accommodation Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Angel Homes Serviced Accommodation Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Angel Homes Serviced Accommodation Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Angel Homes Serviced Accommodation Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Angel Homes Serviced Accommodation Ltd. You consider that Angel Homes Serviced Accommodation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Angel Homes Serviced Accommodation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RAE Business Services (Yorkshire) Limited

First Floor
85 Great Portland Street
London
W1W 7LT

28 March 2022

ANGEL HOMES SERVICED ACCOMMODATION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	24,679	23,929
Cash at bank and in hand		1,298	26,776
		<u>25,977</u>	<u>50,705</u>
Creditors: amounts falling due within one year	5	(6,618)	(6,777)
Net current assets		<u>19,359</u>	<u>43,928</u>
Total assets less current liabilities		19,359	43,928
Creditors: amounts falling due after more than one year	6	(50,000)	(50,000)
Net liabilities		<u>(30,641)</u>	<u>(6,072)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(30,643)	(6,074)
Shareholders' funds		<u>(30,641)</u>	<u>(6,072)</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by

Kevin Surinder Mahal
Director

Company Registration No. 12090719

ANGEL HOMES SERVICED ACCOMMODATION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Angel Homes Serviced Accommodation Ltd is a private company, limited by shares, registered in England and Wales, registration number 12090719. The registered office is HILLCREST FAWLEY ROAD, FAWLEY, SOUTHAMPTON, HAMPSHIRE, SO45 2NB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 8 July 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	24,679	23,929

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Loans from directors	5,598	5,757
Accruals	1,020	1,020
	6,618	6,777

ANGEL HOMES SERVICED ACCOMMODATION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	50,000
Aggregate of amounts that fall due for payment after five years	-	8,333
	<u> </u>	<u> </u>

In June 2020, the company received a Bounce Back Loan of £50,000, which is a 100% UK Government backed loan. Under the terms of the loan, the fees and interest incurred in the first 12 months are settled on behalf of the company by the UK Government.

During this accounting period, grant income of £1,250 was received to cover the interest due of £1,250 on this loan.

After the first 12 months, an interest rate of 2.5% is applicable.

The initial length of the loan is for six years, with an option to extend to ten years under the Bounce Back Loan Scheme.

7 Post balance sheet events

The Director has informed us that the company will not longer be trading as of April 2022.

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

