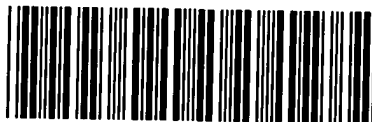


MUIR MOT CENTRE LTD
UNAUDITED FILLETED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

WEDNESDAY



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SCT

24/05/2023

#94

COMPANIES HOUSE

LEGGATTS ACCOUNTANTS LTD
ACCOUNTANTS & TAX ADVISORS
DINGWALL

Contents of the Financial Statements
for the Year Ended 31 August 2022

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Muir MOT Centre Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

J Coats
M J Coats
J J Coats

SECRETARY:

Mr. M J Coats

REGISTERED OFFICE:

Holly House
Station Road
Conon Bridge
Ross-shire
IV7 8AA

REGISTERED NUMBER:

SC438561 (Scotland)

ACCOUNTANTS:

Leggatts Accountants Ltd
Kempfield Court
Dingwall
Highland
IV15 9RT

Balance Sheet
31 August 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	158,775	159,353
CURRENT ASSETS			
Debtors	5	47,436	11,236
Cash at bank and in hand		9	20,583
		47,445	31,819
CREDITORS			
Amounts falling due within one year	6	51,152	70,946
NET CURRENT LIABILITIES		(3,707)	(39,127)
TOTAL ASSETS LESS CURRENT LIABILITIES		155,068	120,226
PROVISIONS FOR LIABILITIES	7	4,007	4,117
NET ASSETS		151,061	116,109
CAPITAL AND RESERVES			
Called up share capital		6	6
Retained earnings		151,055	116,103
		151,061	116,109

Balance Sheet - continued
31 August 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

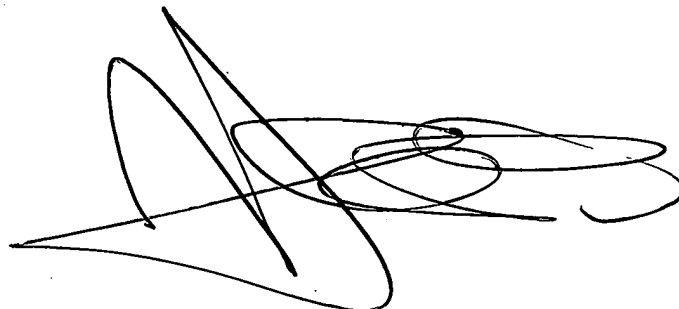
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2023 and were signed on its behalf by:

J Coats - Director

A handwritten signature in black ink, appearing to be 'J Coats', written over a horizontal line.

1. STATUTORY INFORMATION

Muir MOT Centre Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 September 2021	119,687	18,000	27,435	11,464	176,586
Additions	-	-	4,084	-	4,084
At 31 August 2022	119,687	18,000	31,519	11,464	180,670
DEPRECIATION					
At 1 September 2021	-	-	10,674	6,559	17,233
Charge for year	-	-	4,169	493	4,662
At 31 August 2022	-	-	14,843	7,052	21,895
NET BOOK VALUE					
At 31 August 2022	119,687	18,000	16,676	4,412	158,775
At 31 August 2021	119,687	18,000	16,761	4,905	159,353

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	7,897	7,131
Due by connected company	27,351	-
VAT	8,806	3,305
Prepayments	3,382	800
	<u>47,436</u>	<u>11,236</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	20,138	-
Other loans	16,500	20,900
Hire purchase contracts	-	5,237
Trade creditors	313	2,685
Tax	9,393	6,807
Due to connected company	-	30,026
Directors' current accounts	1,386	1,386
Accrued expenses	3,422	3,905
	<u>51,152</u>	<u>70,946</u>

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	<u>4,007</u>	<u>4,117</u>

	Deferred tax £
Balance at 1 September 2021	4,117
Provided during year	<u>(110)</u>
Balance at 31 August 2022	<u>4,007</u>