

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
MULLAN TECHNOLOGY LTD**

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FOR THE YEAR ENDED 31 MARCH 2022**

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MULLAN TECHNOLOGY LTD

Company Information FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: Mr Shane Mullan

REGISTERED OFFICE: 1st Floor Blackstaff Studios
8-10 Amelia Street
Belfast
BT2 7GS

REGISTERED NUMBER: NI610295 (Northern Ireland)

ACCOUNTANTS: M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

**Report of the Director
FOR THE YEAR ENDED 31 MARCH 2022**

The director presents his report with the financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer software programming.

DIRECTOR

Mr Shane Mullan held office during the whole of the period from 1 April 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Shane Mullan - Director

30 March 2023

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Mullan Technology Ltd**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

30 March 2023

MULLAN TECHNOLOGY LTD (REGISTERED NUMBER: NI610295)

**Income Statement
FOR THE YEAR ENDED 31 MARCH 2022**

	31/3/22	31/3/21
	£	£
TURNOVER	248,788	42,768
Cost of sales	<u>(160,081)</u>	<u>(720)</u>
GROSS PROFIT	88,707	42,048
Administrative expenses	<u>(9,486)</u>	<u>(6,028)</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	79,221	36,020
Tax on profit	<u>(16,058)</u>	<u>(6,844)</u>
PROFIT FOR THE FINANCIAL YEAR	<u>63,163</u>	<u>29,176</u>

The notes form part of these financial statements

MULLAN TECHNOLOGY LTD (REGISTERED NUMBER: NI610295)**Balance Sheet
31 MARCH 2022**

	Notes	31/3/22 £	31/3/21 £
CURRENT ASSETS			
Debtors	5	70,413	203,362
Cash at bank		<u>181,398</u>	<u>-</u>
		251,811	203,362
CREDITORS			
Amounts falling due within one year	6	<u>40,108</u>	<u>43,822</u>
NET CURRENT ASSETS		<u>211,703</u>	<u>159,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>211,703</u>	<u>159,540</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>211,603</u>	<u>159,440</u>
SHAREHOLDERS' FUNDS		<u>211,703</u>	<u>159,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 30 March 2023 and were signed by:

Mr Shane Mullan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Mullan Technology Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade debtors	15,366	29,941
Other debtors	55,047	173,421
	<u>70,413</u>	<u>203,362</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Taxation and social security	15,052	20,185
Other creditors	25,056	23,637
	<u>40,108</u>	<u>43,822</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31/3/22	31/3/21
	£	£
Mrs Anne Mullan Deceased and Mr Shane Mullan		
Balance outstanding at start of year	135,978	136,539
Amounts advanced	93,842	31,597
Amounts repaid	(230,476)	(32,158)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(656)</u>	<u>135,978</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of Mr Shane Mullan throughout the current and previous year. Mr Mullan is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.