

REGISTERED NUMBER: NI610295 (Northern Ireland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MULLAN TECHNOLOGY LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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MULLAN TECHNOLOGY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: Mr Shane Mullan

REGISTERED OFFICE: 1st Floor Blackstaff Studios
8-10 Amelia Street
Belfast
BT2 7GS

REGISTERED NUMBER: NI610295 (Northern Ireland)

ACCOUNTANTS: M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

BALANCE SHEET
31 MARCH 2021

	Notes	31/3/21 £	31/3/20 £
CURRENT ASSETS			
Debtors	5	203,362	174,200
CREDITORS			
Amounts falling due within one year	6	43,822	15,836
NET CURRENT ASSETS		<u>159,540</u>	<u>158,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,540</u>	<u>158,364</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		159,440	158,264
SHAREHOLDERS' FUNDS		<u>159,540</u>	<u>158,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2021 and were signed by:

Mr Shane Mullan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Mullan Technology Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade debtors	29,941	219
Other debtors	173,421	173,981
	<u>203,362</u>	<u>174,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Taxation and social security	20,185	6,411
Other creditors	23,637	9,425
	<u>43,822</u>	<u>15,836</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31/3/21	31/3/20
	£	£
Mrs Anne Mullan Deceased and Mr Shane Mullan		
Balance outstanding at start of year	136,539	126,758
Amounts advanced	31,597	14,670
Amounts repaid	(32,158)	(4,889)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>135,978</u>	<u>136,539</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of Mr Shane Mullan throughout the current and previous year. Mr Mullan is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.