

## LEGEND FOR HAIR LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 May 2020

**End date:** 30 April 2021

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Statement of Financial Position  
As at 30 April 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets		1,649	2,348
		<b>1,649</b>	<b>2,348</b>
<b>Current assets</b>			
Stocks		65,320	52,250
Debtors		15,629	21,953
Cash at bank and in hand		16,199	264
		<b>97,148</b>	<b>74,467</b>
<b>Creditors: amount falling due within one year</b>		(25,395)	(13,891)
<b>Net current assets</b>		<b>71,753</b>	<b>60,576</b>
<b>Total assets less current liabilities</b>		73,402	62,924
<b>Creditors: amount falling due after more than one year</b>		(129,244)	(79,243)
<b>Net liabilities</b>		<b>(55,842)</b>	<b>(16,319)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(55,942)	(16,419)
<b>Shareholder's funds</b>		<b>(55,842)</b>	<b>(16,319)</b>

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 April 2022 and were signed by:

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Sangar Omar Ahmed

Director

**LEGEND FOR HAIR LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 April 2021**

**General Information**

LEGEND FOR HAIR LTD is a private company, limited by shares, registered in England and Wales, registration number 11303319, registration address 33 Cetral Drive, Blackpool, FY1 5QE

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
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## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 4 (2020 : 3).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 May 2020	3,497	3,497
Additions	-	-
Disposals	-	-
At 30 April 2021	<b>3,497</b>	<b>3,497</b>
<b>Depreciation</b>		
At 01 May 2020	1,149	1,149
Charge for year	699	699
On disposals	-	-
At 30 April 2021	<b>1,848</b>	<b>1,848</b>
<b>Net book values</b>		
Closing balance as at 30 April 2021	<b>1,649</b>	<b>1,649</b>
Opening balance as at 01 May 2020	<b>2,348</b>	<b>2,348</b>

### 4. Share Capital

#### Authorised

100 Class A shares of £1.00 each

#### Allotted, called up and fully paid

	<b>2021 £</b>	<b>2020 £</b>
100 Class A shares of £1.00 each	100	0
	<b>100</b>	<b>0</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.