

Company registration number: **08130937**

Munden Associates Ltd

**Unaudited Filleted Financial Statements for the
year ended**

31 March 2023

Childs Accountancy

**12 Hamilton Close , Bricket Wood, Herts, AL23NA,
United Kingdom**

Munden Associates Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Munden Associates Ltd

Year ended 31 March 2023

As described on the statement of financial position, the Board of Directors of Munden Associates Ltd are responsible for the preparation of the financial statements for the year ended 31 March 2023, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Childs Accountancy

12 Hamilton Close

Bricket Wood

Herts

AL23NA

United Kingdom

Date: 18 September 2023

Munden Associates Ltd

Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	5	324	1,049
CURRENT ASSETS			
Cash at bank and in hand		23,595	23,539
Creditors: amounts falling due within one year	6	(939)	(939)
Net current assets		22,656	22,600
Total assets less current liabilities		22,980	23,649
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		21,980	22,649
Shareholders funds		22,980	23,649

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18

September 2023, and are signed on behalf of the board by:

Henry Holland-Hibbert

Director

Company registration number: 08130937

Munden Associates Ltd

Notes to the Financial Statements

Year ended 31 March 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Munden House, Munden, Watford, Herts, WD25 8PZ, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for services supplied, net of discounts and Value Added Tax.

Revenue is recognised when the significant risks and rewards of ownership have transferred to the buyer; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital

and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	25% straight line
Office equipment	33.33% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2022: 1.00).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 April 2022 and 31 March 2023	3,676
DEPRECIATION	
At 1 April 2022	2,627
Charge	725
At 31 March 2023	<u>3,352</u>

CARRYING AMOUNT

At 31 March 2023	324
At 31 March 2022	1,049

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	939	939

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.