

**TRADE PRICE ALUMINIUM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Trade Price Aluminium Limited
Unaudited Financial Statements
For The Year Ended 31 July 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Trade Price Aluminium Limited
Balance Sheet
As At 31 July 2023

Registered number: 11466983

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		5,000		6,000
Tangible Assets	4		980		1,609
			5,980		7,609
CURRENT ASSETS					
Debtors		47,373		31,917	
Cash at bank and in hand		20,703		31,877	
		68,076		63,794	
Creditors: Amounts Falling Due Within One Year		(21,765)		(35,157)	
NET CURRENT ASSETS (LIABILITIES)			46,311		28,637
TOTAL ASSETS LESS CURRENT LIABILITIES			52,291		36,246
Creditors: Amounts Falling Due After More Than One Year			(37,824)		(23,702)
NET ASSETS			14,467		12,544
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			14,466		12,543
SHAREHOLDERS' FUNDS			14,467		12,544

Trade Price Aluminium Limited
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam Shephard

Director

18/08/2023

The notes on pages 3 to 4 form part of these financial statements.

Trade Price Aluminium Limited
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Computer Equipment	25% reducing balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2022	10,000
As at 31 July 2023	10,000
Amortisation	
As at 1 August 2022	4,000
Provided during the period	1,000
As at 31 July 2023	5,000
Net Book Value	
As at 31 July 2023	5,000
As at 1 August 2022	6,000

Trade Price Aluminium Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2022	1,817	1,331	3,148
As at 31 July 2023	1,817	1,331	3,148
Depreciation			
As at 1 August 2022	1,096	443	1,539
Provided during the period	363	266	629
As at 31 July 2023	1,459	709	2,168
Net Book Value			
As at 31 July 2023	358	622	980
As at 1 August 2022	721	888	1,609

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

6. General Information

Trade Price Aluminium Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11466983 . The registered office is 9 Long Meadow, North Cornelly, Bridgend, CF33 4PX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.