

Registered number
08441942

MUNNELLY PLANT HIRE LIMITED

Filleted Accounts

31 March 2023

MUNNELLY PLANT HIRE LIMITED**Registered number:** 08441942**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	30,000	30,000
Tangible assets	4	11,289	14,111
		<u>41,289</u>	<u>44,111</u>
Current assets			
Debtors	5	10,519	24,827
Cash at bank and in hand		116,251	144,749
		<u>126,770</u>	<u>169,576</u>
Creditors: amounts falling due within one year	6	(5,205)	(21,341)
Net current assets		<u>121,565</u>	<u>148,235</u>
Net assets		<u>162,854</u>	<u>192,346</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		162,853	192,345
Shareholder's funds		<u>162,854</u>	<u>192,346</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M V Munnelly

Director

Approved by the board on 12 May 2023

MUNNELLY PLANT HIRE LIMITED

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	Employees	2023 Number	2022 Number
	Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets £

Goodwill:

Cost

At 1 April 2022 30,000

At 31 March 2023 30,000

Amortisation

At 31 March 2023 -

Net book value

At 31 March 2023 30,000

At 31 March 2022 30,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2022	<u>33,000</u>	<u>600</u>	<u>33,600</u>
At 31 March 2023	<u>33,000</u>	<u>600</u>	<u>33,600</u>
Depreciation			
At 1 April 2022	18,889	600	19,489
Charge for the year	<u>2,822</u>	<u>-</u>	<u>2,822</u>
At 31 March 2023	<u>21,711</u>	<u>600</u>	<u>22,311</u>
Net book value			
At 31 March 2023	<u>11,289</u>	<u>-</u>	<u>11,289</u>
At 31 March 2022	<u>14,111</u>	<u>-</u>	<u>14,111</u>

5	Debtors	2023 £	2022 £
	Other debtors	<u>10,519</u>	<u>24,827</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	2,831	15,349
Other creditors	2,374	5,992
	<u>5,205</u>	<u>21,341</u>

7 Other information

MUNNELLY PLANT HIRE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

6 Grafton Close

Penylan

Cardiff

CF23 9JB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.