

**MULBERRY SLIP ENGINEERING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Accounts Covered

First Floor, 18 Callywith Gate  
Launceston Road  
Bodmin  
Cornwall  
PL31 2RQ

**Mulberry Slip Engineering Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Mulberry Slip Engineering Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 08466814

		2022
	Notes	£                      £
<b>FIXED ASSETS</b>		
Intangible Assets	3	15,000
Tangible Assets	4	712
		<hr/> 15,712
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		140,223
		<hr/> 140,223
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(750 )
		<hr/>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		139,473
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		155,185
		<hr/>
<b>NET ASSETS</b>		155,185
		<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	100
Profit and Loss Account		155,085
		<hr/>
<b>SHAREHOLDERS' FUNDS</b>		155,185
		<hr/> <hr/>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Peter Hocking

Director  
31/12/2021

The notes on pages 2 to 3 form part of these financial statements.

**Mulberry Slip Engineering Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>
Office and administration	1
	1

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2021	50,000
As at 31 March 2022	50,000
<b>Amortisation</b>	
As at 1 April 2021	30,000
Provided during the period	5,000
As at 31 March 2022	35,000
<b>Net Book Value</b>	
As at 31 March 2022	15,000
As at 1 April 2021	20,000

**Mulberry Slip Engineering Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	343	2,048	2,693	5,084
As at 31 March 2022	343	2,048	2,693	5,084
<b>Depreciation</b>				
As at 1 April 2021	344	1,684	2,106	4,134
Provided during the period	-	91	147	238
As at 31 March 2022	344	1,775	2,253	4,372
<b>Net Book Value</b>				
As at 31 March 2022	(1 )	273	440	712
As at 1 April 2021	(1 )	364	587	950

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>
	<b>£</b>
Accruals and deferred income	750
	750

**6. Share Capital**

	<b>2022</b>
Allotted, Called up and fully paid	100

**7. General Information**

Mulberry Slip Engineering Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08466814 . The registered office is 16 Spennen Wyn Road, Falmouth, Cornwall, TR11 4EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.