

**JEFFARK ENGINEERING
&
METAL PRESSINGS LIMITED**

Company no: 2302174 (England & Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2009**



JEFFARK ENGINEERING

BALANCE SHEET AT 31ST AUGUST 2009

	Note	2009	2008
FIXED ASSETS			
Tangible Fixed Assets	2	<u>2,125</u>	<u>2,593</u>
CURRENT ASSETS			
Stock		6,655	8,084
Debtors		20,770	38,277
Bank and Cash Balances		<u>1,104</u>	<u>2,278</u>
		28,529	48,639
CREDITORS: Amounts falling due within one year		<u>17,903</u>	<u>25,085</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,626</u>	<u>23,554</u>
NET ASSETS		<u><u>£12,751</u></u>	<u><u>£26,147</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	3	2	2
Profit and Loss Account	4	<u>12,749</u>	<u>26,145</u>
Shareholders Funds - Equity Interests	5	<u><u>£12,751</u></u>	<u><u>£26,147</u></u>

The attached notes form part of these financial statements

For the year ending 31st August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD



T.P. Hollis
Director

Dated: 22nd December 2009

JEFFARK ENGINEERING & METAL PRESSINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2009

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Going Concern Basis

The financial statements have been prepared on a going concern basis on the assumption of continued support from the directors.

Turnover

Turnover represents the total value, excluding value added tax, of goods and services sold throughout the year.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:-

Plant and machinery	20% reducing balance
Motor Vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 TANGIBLE FIXED ASSETS

Cost

At 31st August 2008

Additions

Disposals

At 31st August 2009

Depreciation

At 31st August 2008

On Disposals

Charge for the year

At 31st August 2009

Net Book Value

At 31st August 2008

At 31st August 2009

Plant & Machinery

27,539

166

-

27,705

24,946

-

634

25,580

£2,593

£2,125

JEFFARK ENGINEERING & METAL PRESSINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2009

	2009	2008
3 Share Capital		
<i>Authorised</i>		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<i>Allotted, issued and fully paid</i>		
Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>
4 Statement of Movements on Profit and Loss Account		
Balance at 1st September 2008	26,145	(14,458)
Retained Profit/(Loss) for the year	<u>(13,396)</u>	<u>40,603</u>
Balance at 31st August 2009	<u>£12,749</u>	<u>£26,145</u>
5 Reconciliation of Movements in Shareholders' Funds		
(Loss)/Profit for the Financial Year	(13,396)	40,603
Opening Shareholders' Funds	<u>26,147</u>	<u>(14,456)</u>
Closing Shareholders' Funds	<u>£12,751</u>	<u>£26,147</u>