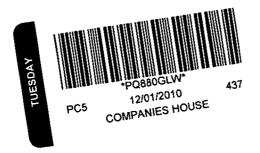
# JEFFARK ENGINEERING & METAL PRESSINGS LIMITED

Company no: 2302174 (England & Wales)

## ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2009



#### **JEFFARK ENGINEERING**

#### **BALANCE SHEET AT 31ST AUGUST 2009**

	Note	2009	2008
FIXED ASSETS			
Tangible Fixed Assets	2	<u>2,125</u>	2,593
CURRENT ASSETS			
Stock		6,655	8,084
Debtors		20,770	38,277
Bank and Cash Balances		1,104_	2,278
		28,529	48,639
CREDITORS: Amounts falling due			
within one year		17,903	25,085
NET CURRENT ASSETS/(LIABILITIES)		10,626	23,554
NET ASSETS		£12,751	£26,147
CAPITAL AND RESERVES		•	2
Called up Share Capital	3	2	2
Profit and Loss Account	4	12,749	26,145
Shareholders Funds - Equity Interests	5	£12,751	£26,147

The attached notes form part of these financial statements

For the year ending 31st August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

T.P. Hollis Director

Dated: 22nd December 2009

#### **JEFFARK ENGINEERING & METAL PRESSINGS LIMITED**

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2009

#### 1 ACCOUNTING POLICIES

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Going Concern Basis

The financial statements have been prepared on a going concern basis on the assumption of continued support from the directors.

#### Turnover

Turnover represents the total value, excluding value added tax, of goods and services sold throughout the year.

#### Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:-

Plant and machinery Motor Vehicles 20% reducing balance 25% reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value.

#### **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### Deferred Taxation

Deferred taxaation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable proability that a liability or asset will crystallise in the foreseeable future.

2	TANGIBLE FIXED ASSETS	Plant & Machinery
	Cost	•
	At 31st August 2008	27,539
	Additions	166
	Disposals	<del>-</del>
	At 31st August 2009	27,705
	Depreciation	
	At 31st August 2008	24,946
	On Disposals	-
	Charge for the year	634
	At 31st August 2009	25,580_
	Net Book Value	
	At 31st August 2008	£2,593
	At 31st August 2009	£2,125

### JEFFARK ENGINEERING & METAL PRESSINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31st AUGUST 2009

FOR	THE YEAR ENDED 31st AUGUST 2009	2009	2008
3	Share Capital  Authorised  Ordinary shares of £1 each	£100	£100
	Allotted, issued and fully paid Ordinary shares of £1 each	£2	£2
4	Statement of Movements on Profit and Loss Account Balance at 1st September 2008 Retained Profit/(Loss) for the year Balance at 31st August 2009	26,145 (13,396) £12,749	( 14,458) 40,603 £26,145
5	Reconciliation of Movements in Shareholders' Funds (Loss)/Profit for the Financial Year Opening Shareholders' Funds Closing Shareholders' Funds	(13,396) 26,147 £12,751	40,603 (14,456) £26,147