



Company Number: 01060111

Registered Number: 01060111

LEVOI MOTORS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2020

End date: 30 June 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

M3 Evolve

30 June 2021

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M3 Evolve

169 Moor Lane

Upminster

RM14 1HQ

30 September 2022

LEVOI MOTORS LIMITED
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Current assets			
Stocks		4,456	10,979
Debtors		8,266	8,266
Cash at bank and in hand		1,585	1,253
		14,307	20,498
Creditors: amount falling due within one year		(7,613)	(9,182)
Net current assets		6,694	11,316
Total assets less current liabilities		6,694	11,316
Net assets		6,694	11,316
Capital and reserves			
Called up share capital		500,000	500,000
Capital Redemption Reserve		55,555	55,555
Profit and loss account		(548,861)	(544,239)
Shareholder's funds		6,694	11,316

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 September 2022 and were signed by:

Trevor Levoi

Director

LEVOI MOTORS LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 June 2021

General Information

Levoi Motors Limited is a private company, limited by shares, registered in , registration number 01060111, registration address 44 Springfield Drive, Westcliff-on-Sea, Essex, SS0 0RA

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes..

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance date

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Share Capital

Allotted, called up and fully paid	2021 £	2020 £
500,000 shares of £1.00 each	500,000	500,000
	<u>500,000</u>	<u>500,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.