

COMPANY REGISTRATION NUMBER: 05346407

**Nexus Holdings Limited**

**Filleted Unaudited Financial Statements**

**31 December 2021**

# Nexus Holdings Limited

## Statement of Financial Position

**31 December 2021**

		2021	2020
	Note	£	£
<b>Fixed assets</b>			
Investments	4	1,800,000	1,800,000
		-----	-----
<b>Total assets less current liabilities</b>		<b>1,800,000</b>	1,800,000
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1,800,000	1,800,000
		-----	-----
<b>Shareholders funds</b>		<b>1,800,000</b>	1,800,000
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 September 2022 , and are signed on behalf of the board by:

R Stoppard

Director

Company registration number: 05346407

# **Nexus Holdings Limited**

## **Notes to the Financial Statements**

### **Year ended 31 December 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 208, Canalot Studios, 222 Kensal Road, London, W10 5BN, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss as set out in the accounting policies below. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Investments**

Fixed assets investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### **Going concern**

Having made appropriate enquiries and considered the potential impact of Covid 19 and Brexit and having reviewed the company's forecasts and projections, the directors are of the opinion that the company has adequate resources to continue in operational existence for the foreseeable future (at least 12 months from the date the accounts are approved and signed) and to meet its obligations and settle its liabilities as they fall due for payment. Accordingly, the financial statements are prepared on the going concern basis.

##### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

## Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Investments

	Investments
	£
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	1,800,000
	-----
<b>Impairment</b>	
At 1 January 2021 and 31 December 2021	—
	-----
<b>Carrying amount</b>	
At 31 December 2021	1,800,000
	-----
At 31 December 2020	1,800,000
	-----

## 5. Controlling party

The immediate parent company is The Conversion Group Inc, a company incorporated in the United States of America and the ultimate parent and controlling party of the company is Ergo Science Corporation, a company also incorporated in the United States of America.

## 6. Securities on assets

A fixed and floating charge containing a negative pledge is in place covering all the property and undertakings of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.