

REGISTERED NUMBER: 07572189 (England and Wales)

Financial Statements for the Year Ended 31 March 2023

for

Nigel Jenkins Construction Ltd

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for the Year Ended 31 March 2023

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Nigel Jenkins Construction Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

N Jenkins
Mrs D Jenkins

SECRETARY:

Mrs D Jenkins

REGISTERED OFFICE:

24 Hendre Road
Llwynhendy
Llanelli
Carmarthenshire
SA14 9LD

REGISTERED NUMBER:

07572189 (England and Wales)

ACCOUNTANTS:

Charles Carmarthen
14 Barn Road
Carmarthen
Carmarthenshire
SA31 1DD

Nigel Jenkins Construction Ltd (Registered number: 07572189)

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		37,786		42,387
CURRENT ASSETS					
Stocks		32,207		46,886	
Debtors	5	14,458		53,040	
Cash at bank and in hand		<u>103,926</u>		<u>97,307</u>	
		150,591		197,233	
CREDITORS					
Amounts falling due within one year	6	<u>81,244</u>		<u>112,535</u>	
NET CURRENT ASSETS			<u>69,347</u>		<u>84,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,133		127,085
CREDITORS					
Amounts falling due after more than one year	7		<u>9,374</u>		<u>16,799</u>
NET ASSETS			<u>97,759</u>		<u>110,286</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

	Notes	2023 £	£	2022 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>96,759</u>		<u>109,286</u>
SHAREHOLDERS' FUNDS			<u><u>97,759</u></u>		<u><u>110,286</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2023 and were signed on its behalf by:

N Jenkins - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Nigel Jenkins Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods & services excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	
and 31 March 2023	<u>67,386</u>
DEPRECIATION	
At 1 April 2022	24,999
Charge for year	<u>4,601</u>
At 31 March 2023	<u>29,600</u>
NET BOOK VALUE	
At 31 March 2023	<u>37,786</u>
At 31 March 2022	<u>42,387</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	<u>14,458</u>	<u>53,040</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	27,370	77,030
Taxation and social security	3,369	-
Other creditors	<u>50,505</u>	<u>35,505</u>
	<u>81,244</u>	<u>112,535</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	<u>9,374</u>	<u>16,799</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
N Jenkins and Mrs D Jenkins		
Balance outstanding at start of year	35,505	14,829
Amounts advanced	15,000	20,676
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>50,505</u>	<u>35,505</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is N Jenkins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.