

NIGHTINGALE RETIREMENT CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 May 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

NIGHTINGALE RETIREMENT CARE LIMITED

COMPANY INFORMATION

For The Year Ended 31 May 2022

DIRECTORS:

N P Bruce
S A Bruce

REGISTERED OFFICE:

60 Windsor Avenue
London
SW19 2RR

REGISTERED NUMBER:

02716946 (England and Wales)

ACCOUNTANTS:

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

ABRIDGED BALANCE SHEET
31 May 2022

	Notes	31/5/22 £	£	31/5/21 £	£
FIXED ASSETS					
Tangible assets	4		68,396		28,987
CURRENT ASSETS					
Debtors		75,776		251,435	
Cash at bank and in hand		<u>497,840</u>		<u>370,551</u>	
		573,616		621,986	
CREDITORS					
Amounts falling due within one year		<u>507,300</u>		<u>559,820</u>	
NET CURRENT ASSETS			<u>66,316</u>		<u>62,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,712		91,153
CREDITORS					
Amounts falling due after more than one year	5		<u>78,623</u>		<u>47,729</u>
NET ASSETS			<u>56,089</u>		<u>43,424</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Share premium			10,908		10,908
Retained earnings			<u>20,181</u>		<u>7,516</u>
			<u>56,089</u>		<u>43,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2023 and were signed on its behalf by:

N P Bruce - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 May 2022

1. STATUTORY INFORMATION

Nightingale Retirement Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the value of the consideration received or receivable, net of discounts and value added taxes, from the rendering of the operation of residential care homes and provision of domiciliary care services. Turnover is recognised according to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the duration of the contract with the period in the year that the service was provided. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Office equipment	- 33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 May 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 120 (2021 - 120).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 June 2021	180,121
Additions	70,111
Disposals	<u>(41,213)</u>
At 31 May 2022	<u>209,019</u>
DEPRECIATION	
At 1 June 2021	151,134
Charge for year	20,398
Eliminated on disposal	<u>(30,909)</u>
At 31 May 2022	<u>140,623</u>
NET BOOK VALUE	
At 31 May 2022	<u>68,396</u>
At 31 May 2021	<u>28,987</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31/5/22	31/5/21
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>898</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.