

PULSE CLEAN ENERGY SPV ANNING LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022



PULSE CLEAN ENERGY SPV ANNING LIMITED

COMPANY INFORMATION

Directors Nicola Johnson (appointed 13 July 2023)
Alison Barbara Kay (appointed 2 June 2023)

Registered number 12246264

Registered office 197 Kensington High Street
London
W8 6BA

PULSE CLEAN ENERGY SPV ANNING LIMITED

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PULSE CLEAN ENERGY SPV ANNING LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2022**

The directors present their report and the financial statements for the period ended 31 December 2022.

Director

The director who served during the period was:

Nicola Johnson (appointed 13 July 2023)

Alison Barbara Kay (appointed 2 June 2023)

Paul Joseph Massara (appointed 2 June 2023, resigned 7 September 2023)

Polina Sims (appointed 2 June 2023, resigned 13 July 2023)

Gareth David Woodberry (resigned 2 June 2023)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 25 September 2023 and signed on its behalf.



Nicola Johnson
Director

PULSE CLEAN ENERGY SPV ANNING LIMITED
REGISTERED NUMBER: 12246264

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	31 December 2022 £	31 October 2021 £
Fixed assets			
Tangible assets	3	75,323	-
		<u>75,323</u>	<u>-</u>
Current assets			
Debtors		1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		75,324	1
Creditors: amounts falling due after more than one year		(75,323)	-
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
		<u>1</u>	<u>1</u>

For the period ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2023.



Nicola Johnson
Director

The notes on pages 3 to 5 form part of these financial statements.

PULSE CLEAN ENERGY SPV ANNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. General information

Pulse Clean Energy SPV Anning Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is shown on the Company information page. The nature of the Company's operation and its principal activity is the construction of battery energy storage systems.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Assets under construction are not depreciated. Once completed the asset will be transferred to plant and machinery and depreciated in line with the rates once the asset is in use..

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

PULSE CLEAN ENERGY SPV ANNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

3. Tangible fixed assets

	Assets under construction £
Cost or valuation	
Additions	75,323
At 31 December 2022	<u>75,323</u>
Net book value	
At 31 December 2022	<u>75,323</u>
At 31 October 2021	<u>-</u>

4. Debtors

	31 December 2022 £	31 October 2021 £
Called up share capital not paid	1	1
	<u>1</u>	<u>1</u>

5. Creditors: Amounts falling due after more than one year

	31 December 2022 £	31 October 2021 £
Amounts owed to group undertakings	75,323	-
	<u>75,323</u>	<u>-</u>

PULSE CLEAN ENERGY SPV ANNING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

6. Share capital

	31 December 2022	31 October 2021
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1.00	1	1

7. Post balance sheet events

Following the financial period ended 31st December 2022, 100% of the shareholding in the company was purchased by Pulse Clean Energy Limited.