

**CEDAR CARS READING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

CEDAR CARS READING LTD
UNAUDITED ACCOUNTS
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CEDAR CARS READING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Directors	Rifat Bashir Mahmood Ul Rashid
Company Number	10450016 (England and Wales)
Registered Office	99 Berkeley Avenue Reading Berkshire RG1 6HS UK
Accountants	TAXWIDE LTD 354 Oxford Road Reading Berkshire RG30 1AQ

CEDAR CARS READING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	19,510	18,203
Current assets			
Debtors	5	-	15,983
Cash at bank and in hand		13,917	11,709
		<u>13,917</u>	<u>27,692</u>
Creditors: amounts falling due within one year	<u>6</u>	(49,069)	(45,647)
Net current liabilities		<u>(35,152)</u>	<u>(17,955)</u>
Net (liabilities)/assets		<u>(15,642)</u>	<u>248</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(15,644)	246
Shareholders' funds		<u>(15,642)</u>	<u>248</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2021 and were signed on its behalf by

Rifat Bashir
Director

Company Registration No. 10450016

CEDAR CARS READING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Cedar Cars Reading Ltd is a private company, limited by shares, registered in England and Wales, registration number 10450016. The registered office is 99 Berkeley Avenue, Reading, Berkshire, RG1 6HS, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	18%
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 November 2019	30,153
Additions	7,614
Disposals	(2,016)
At 31 October 2020	<u>35,751</u>
Depreciation	
At 1 November 2019	11,950
Charge for the year	4,291
At 31 October 2020	<u>16,241</u>
Net book value	
At 31 October 2020	<u><u>19,510</u></u>
At 31 October 2019	<u><u>18,203</u></u>

CEDAR CARS READING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	-	15,983
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	6,807	5,148
Other creditors	3,600	4,350
Loans from directors	38,662	36,149
	<hr/>	<hr/>
	49,069	45,647
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 20 (2019: 17).

