

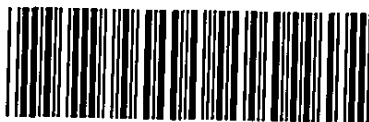
**Registration number 06522224**

**JENNINGS & GILCHREASTE LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2009**

FRIDAY



\*AML6U9VL\*

A27

15/05/2009

192

COMPANIES HOUSE

# **JENNINGS & GILCHREASTE LIMITED**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# JENNINGS & GILCHREASTE LIMITED

## Abbreviated balance sheet as at 31 March 2009

	Notes	2009	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		146,341
<b>Current assets</b>			
Cash at bank and in hand		3,894	
		<u>3,894</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(73,064)</u>	
<b>Net current liabilities</b>			<u>(69,170)</u>
<b>Total assets less current liabilities</b>			77,171
<b>Creditors: amounts falling due after more than one year</b>			<u>(71,493)</u>
<b>Net assets</b>			<u><u>5,678</u></u>
<b>Capital and reserves</b>			
Called up share capital	4		2
Profit and loss account			<u>5,676</u>
<b>Shareholders' funds</b>			<u><u>5,678</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**JENNINGS & GILCHREASTE LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 9 April 2009 and signed on its behalf by

  
**P Jennings**  
Director

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **JENNINGS & GILCHREASTE LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of income received during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -     3% Reducing balance

##### **1.4. Deferred taxation**

Full provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	150,841
At 31 March 2009	<u>150,841</u>
<b>Depreciation</b>	
Charge for year	4,500
At 31 March 2009	<u>4,500</u>
<b>Net book value</b>	
At 31 March 2009	<u><u>146,341</u></u>

# JENNINGS & GILCHREASTE LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2009 £</b>
Creditors include the following:	
Bank loan (secured)	<u>85,562</u>
The bank loan is repayable by monthly instalments and is secured by a charge on the company's freehold property.	
<b>4. Share capital</b>	<b>2009 £</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u>2</u>

Upon incorporation on 4 March 2008, two subscriber ordinary shares of £1 were issued for cash at par.