

Limited Liability Partnership Registration No. OC427978 (England and Wales)

**ORCHARD RENTALS (WORCESTERSHIRE) LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 OCTOBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# ORCHARD RENTALS (WORCESTERSHIRE) LLP

## CONTENTS

---

	<b>Page</b>
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 6

---

## **ORCHARD RENTALS (WORCESTERSHIRE) LLP**

### **ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ORCHARD RENTALS (WORCESTERSHIRE) LLP FOR THE PERIOD ENDED 28 OCTOBER 2021**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Orchard Rentals (Worcestershire) LLP for the period ended 28 October 2021 which comprise, the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the limited liability partnership's members of Orchard Rentals (Worcestershire) LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Orchard Rentals (Worcestershire) LLP and state those matters that we have agreed to state to the limited liability partnership's members of Orchard Rentals (Worcestershire) LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orchard Rentals (Worcestershire) LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Orchard Rentals (Worcestershire) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Orchard Rentals (Worcestershire) LLP. You consider that Orchard Rentals (Worcestershire) LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Orchard Rentals (Worcestershire) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Property Tax People Limited**

4 May 2022

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# ORCHARD RENTALS (WORCESTERSHIRE) LLP

## BALANCE SHEET

AS AT 28 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		978		-
Investment properties	4		1,098,980		1,070,000
			<u>1,099,958</u>		<u>1,070,000</u>
<b>Current assets</b>					
Debtors	5	2,025		2,100	
<b>Creditors: amounts falling due within one year</b>	6	(744)		(1,200)	
		<u></u>		<u></u>	
<b>Net current assets</b>			1,281		900
			<u></u>		<u></u>
<b>Total assets less current liabilities and net assets attributable to members</b>			1,101,239		1,070,900
			<u><u>1,101,239</u></u>		<u><u>1,070,900</u></u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Amounts due in respect of profits			1,072,259		1,070,900
<b>Members' other interests</b>					
Revaluation reserve			28,980		-
			<u>1,101,239</u>		<u>1,070,900</u>
			<u><u>1,101,239</u></u>		<u><u>1,070,900</u></u>

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 28 October 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 4 May 2022 and are signed on their behalf by:

Mr J Ford  
Designated member

Limited Liability Partnership Registration No. OC427978

# ORCHARD RENTALS (WORCESTERSHIRE) LLP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 OCTOBER 2021

---

### 1 Accounting policies

#### Limited liability partnership information

Orchard Rentals (Worcestershire) LLP is a limited liability partnership incorporated in England and Wales. The registered office is Orchard House, Elmbridge, Droitwich, Worcestershire, England, WR9 0NH.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for rents provided in the normal course of business. The fair value of consideration takes into account any lease premiums or rent free periods, which are recognised on a straight line basis over the lease term.

Revenue from the provision of property rental is recognised by reference to the period of its occupancy and where the amount of rent can be measured reliably.

#### 1.3 Members' participating interests

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
---------------------	-------------------------

# ORCHARD RENTALS (WORCESTERSHIRE) LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 OCTOBER 2021

### 1 Accounting policies

(Continued)

#### 1.5 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### 1.6 Impairment of fixed assets

At each reporting period end date, the limited liability partnership reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the limited liability partnership estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

### 2 Employees

The average number of persons (excluding members) employed by the partnership during the period was:

	2021 Number	2020 Number
Total	-	-

# ORCHARD RENTALS (WORCESTERSHIRE) LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 OCTOBER 2021

### 3 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 August 2020	-
Additions	1,012
	<hr/>
At 28 October 2021	1,012
	<hr/>
<b>Depreciation and impairment</b>	
At 1 August 2020	-
Depreciation charged in the period	34
	<hr/>
At 28 October 2021	34
	<hr/>
<b>Carrying amount</b>	
At 28 October 2021	978
	<hr/> <hr/>
At 31 July 2020	-
	<hr/> <hr/>

### 4 Investment property

	2021 £
<b>Fair value</b>	
At 1 August 2020	1,070,000
Net gains or losses through fair value adjustments	28,980
	<hr/>
At 28 October 2021	1,098,980
	<hr/> <hr/>

The designated members have assessed the market value of the property and consider that there has been no significant change in the market value at the period end.

### 5 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,123	2,100
Other debtors	902	-
	<hr/>	<hr/>
	2,025	2,100
	<hr/> <hr/>	<hr/> <hr/>

## ORCHARD RENTALS (WORCESTERSHIRE) LLP

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 OCTOBER 2021

---

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	744	1,200
	<u>744</u>	<u>1,200</u>

**7 Loans and other debts due to members**

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

**8 Revaluation reserve**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At beginning of period	-	-
Other movements	28,980	-
	<u>28,980</u>	<u>-</u>
At end of period	<u>28,980</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.