

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

**FOR**

**NJP WELDING LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2023**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**DIRECTOR:** N J Plant

**REGISTERED OFFICE:** 19 Lanherne Avenue  
St Mawgan  
Newquay  
Cornwall  
TR8 4EL

**REGISTERED NUMBER:** 07581120 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BALANCE SHEET**  
**30 APRIL 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		119,191		108,123
<b>CURRENT ASSETS</b>					
Stocks		6,880		72,184	
Debtors	5	97,322		299,934	
Cash at bank and in hand		<u>488,052</u>		<u>196,952</u>	
		592,254		569,070	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>176,159</u>		<u>285,385</u>	
<b>NET CURRENT ASSETS</b>			<u>416,095</u>		<u>283,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			535,286		391,808
<b>PROVISIONS FOR LIABILITIES</b>			<u>23,183</u>		<u>20,543</u>
<b>NET ASSETS</b>			<u>512,103</u>		<u>371,265</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>512,102</u>		<u>371,264</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>512,103</u>		<u>371,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2023 and were signed by:

N J Plant - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

NJP Welding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 7).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 May 2022	287,728
Additions	48,741
At 30 April 2023	<u>336,469</u>
<b>DEPRECIATION</b>	
At 1 May 2022	179,605
Charge for year	37,673
At 30 April 2023	<u>217,278</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>119,191</u>
At 30 April 2022	<u>108,123</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Trade debtors	93,673	299,934
VAT	3,649	-
	<u>97,322</u>	<u>299,934</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Hire purchase contracts	4,035	13,718
Trade creditors	34,691	76,742
Other creditors	3,193	4,653
Tax	35,976	54,768
Social security and other taxes	2,924	42,959
Directors' current accounts	93,410	90,615
Accrued expenses	1,930	1,930
	<u>176,159</u>	<u>285,385</u>

**7. RELATED PARTY DISCLOSURES**

The company is controlled by its director, by virtue of the fact that the director owns 100% of the company's ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.