

**JD NETWORKS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**Company Registration No. 04816259 (England and Wales)**

**JD NETWORKS LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# JD NETWORKS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,192		12,438
<b>Current assets</b>					
Debtors		92,949		46,514	
Cash at bank and in hand		32,049		10,983	
		<u>124,998</u>		<u>57,497</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(143,252)</u>		<u>(100,691)</u>	
<b>Net current liabilities</b>			(18,254)		(43,194)
<b>Total assets less current liabilities</b>			(5,062)		(30,756)
<b>Provisions for liabilities</b>			(2,197)		(2,321)
			<u>(7,259)</u>		<u>(33,077)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(7,359)		(33,177)
<b>Shareholders' funds</b>			<u>(7,259)</u>		<u>(33,077)</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 September 2014

Mr James Dutton  
Director

Company Registration No. 04816259

# JD NETWORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on a going concern basis given the continued support of the company's directors.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% straight line basis

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 July 2013	27,918
Additions	8,500
	<hr/>
At 30 June 2014	36,418
	<hr/>
<b>Depreciation</b>	
At 1 July 2013	15,480
Charge for the year	7,746
	<hr/>
At 30 June 2014	23,226
	<hr/>
<b>Net book value</b>	
At 30 June 2014	13,192
	<hr/>
At 30 June 2013	12,438
	<hr/>

## JD NETWORKS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

#### 4 Related party relationships and transactions

##### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr James Dutton - Loan	-	5,904	-	-	24,000	(18,096)
Mrs Kirsty Dutton - Loan	-	6,549	-	-	24,000	(17,451)
		<u>12,453</u>	<u>-</u>	<u>-</u>	<u>48,000</u>	<u>(35,547)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.