

O'NEIL PROJECT MANAGEMENT LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

O'NEIL PROJECT MANAGEMENT LIMITED
Contents Page
For the year ended 30 September 2022

Company information

Directors' report

Accountants' report

Statement of financial position

Notes to the financial statements

Statement of changes in equity

O'NEIL PROJECT MANAGEMENT LIMITED
Company Information
For the year ended 30 September 2022

Directors	Jane Denise O'NEIL Mark O'NEIL
Registered Number	06377823
Registered Office	The Brambles Port Hill Nettlebed Henley-on-Thames Berkshire RG9 5RL
Secretary	Jane Denise O'NEIL

O'NEIL PROJECT MANAGEMENT LIMITED
Directors' Report
For the year ended 30 September 2022

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 30 September 2022

Principal activities

The companys principal activity during the year was that of computer and IT consultancy.

Directors

The directors who served the company throughout the year were as follows:

Jane Denise O'NEIL

Mark O'NEIL

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 including Section 1A on "Small Entities". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Jane Denise O'NEIL
Director

Date approved: 29 June 2023

O'NEIL PROJECT MANAGEMENT LIMITED
Accountants' Report
For the year ended 30 September 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of O'Neil Project Management Limited for the year ended year ended 30 September 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of O'Neil Project Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of O'Neil Project Management Limited and state those matters that we have agreed to state to the director of O'Neil Project Management Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that O'Neil Project Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of O'Neil Project Management Limited. You consider that O'Neil Project Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of O'Neil Project Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....

Melanie Curtis Accountants Ltd

100 Berskhire Place

Winnersh Wokingham

RG41 5RD

29 June 2023

O'NEIL PROJECT MANAGEMENT LIMITED
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	2,252	2,049
		2,252	2,049
Current assets			
Debtors	4	11,453	30,719
Cash at bank and in hand		35,678	39,584
		47,131	70,303
Creditors: amount falling due within one year	5	(48,855)	(71,834)
Net current liabilities		(1,724)	(1,531)
Total assets less current liabilities		528	518
Provisions for liabilities	6	(428)	(389)
Net assets		100	129
Capital and reserves			
Called up share capital		100	100
Profit and loss account		-	29
Shareholder's funds		100	129

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 29 June 2023 and were signed on its behalf by:

Jane Denise O'NEIL
Director

O'NEIL PROJECT MANAGEMENT LIMITED
Statement of Changes in Equity
For the year ended 30 September 2022

	Retained Earnings	Total
	£	£
At 01 October 2020	2	2
Profit for the year	127,745	127,745
Total comprehensive income for the year	127,745	127,745
Dividends	(127,718)	(127,718)
Total investments by and distributions to owners	(127,718)	(127,718)
At 30 September 2021	29	29
At 01 October 2021 (as previously stated)	29	29
At 01 October 2021 (as restated)	29	29
Profit for the year	133,499	133,499
Total comprehensive income for the year	133,499	133,499
Dividends	(133,528)	(133,528)
Total investments by and distributions to owners	(133,528)	(133,528)
At 30 September 2022		-

O'NEIL PROJECT MANAGEMENT LIMITED
Notes to the Financial Statements
For the year ended 30 September 2022

General Information

O'Neil Project Management Limited is a private company, limited by shares, registered in England and Wales, registration number 06377823, registration address The Brambles Port Hill, Nettlebed, Henley-on-Thames, Berkshire , RG9 5RL.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Computer Equipment £	Total £
At 01 October 2021	2,045	916	2,961
Additions	-	791	791
Disposals	-	-	-
At 30 September 2022	2,045	1,707	3,752
Depreciation			
At 01 October 2021	511	401	912
Charge for year	384	204	588
On disposals	-	-	-
At 30 September 2022	895	605	1,500
Net book values			
Closing balance as at 30 September 2022	1,150	1,102	2,252
Opening balance as at 01 October 2021	1,534	515	2,049

4. Debtors: amounts falling due within one year

	2022 £	2021 £
Amounts Recoverable on Contracts	-	16,500
Taxation recoverable	11,453	10,438
Directors' Current Accounts	-	3,781
	11,453	30,719

5. Creditors: amount falling due within one year

	2022	2021
	£	£
Social security and other taxes	42,486	69,934
Accruals & Deferred income	2,000	1,900
Directors' Current Accounts	4,369	-
	<u>48,855</u>	<u>71,834</u>

6. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	428	389
	<u>428</u>	<u>389</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.