REGISTERED NUMBER: 13398552 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

14 MAY 2021 TO 31 MARCH 2022

FOR

JKC PROPERTY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 14 MAY 2021 TO 31 MARCH 2022

COMPANY INFORMATION
FOR THE PERIOD 14 MAY 2021 TO 31 MARCH 2022

DIRECTOR:	J Collett
REGISTERED OFFICE:	50 Ashberry Drive Appleton Thorn Warrington Cheshire WA4 4QS
REGISTERED NUMBER:	13398552 (England and Wales)
ACCOUNTANTS:	Michael Donnan & Co Limited Oaktree Court Business Ctr Mill Lane Ness Cheshire CH64 8TP

BALANCE SHEET
31 MARCH 2022

	Notes	£	£
FIXED ASSETS			
Investment property	4		279,715
CURRENT ASSETS			
Debtors	5	6,825	
Cash at bank		6,894	
		13,719	
CREDITORS			
Amounts falling due within one year	6	284,018	
NET CURRENT LIABILITIES			(270,299)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,416
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		9,316
SHAREHOLDERS' FUNDS			9,416

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 November 2022 and were signed by:

J Collett - Director

1. STATUTORY INFORMATION

JKC Property Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Transactions are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	279,715
At 31 March 2022	279,715
NET BOOK VALUE	
At 31 March 2022	279,715

Investment properties were reviewed on an open market basis at the reporting date by J Collett. It was concluded that the fair value remained to be at historical cost of £279,715.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	6,825

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	2,655
Directors' current accounts	280,163
Accrued expenses	1,200
	284,018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

continued...

8. RESERVES

	Retained earnings £
Profit for the period	11,316
Dividends	(2,000)
At 31 March 2022	9,316

9. RELATED PARTY DISCLOSURES

During the year, the director made loans to the company. At the reporting date, the company owed the director £280,163. No interest is charged on this balance and the loan is repayable on demand.