

Registered number  
07434049

1st Class Security Guarding Limited

Abbreviated Accounts

31 October 2012

WEDNESDAY



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24/07/2013

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COMPANIES HOUSE

**1st Class Security Guarding Limited**

Registered number: 07434049

**Abbreviated Balance Sheet  
as at 31 October 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	11,233	2,800
<b>Current assets</b>			
Cash at bank and in hand		96,730	4,951
<b>Creditors: amounts falling due within one year</b>		(66,063)	(648)
<b>Net current assets</b>		30,667	4,303
<b>Total assets less current liabilities</b>		41,900	7,103
<b>Creditors: amounts falling due after more than one year</b>		(7,896)	(5,450)
<b>Net assets</b>		34,004	1,653
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		33,904	1,553
<b>Shareholder's funds</b>		34,004	1,653

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr S Khan  
Director

Approved by the board on 5 July 2013

**1st Class Security Guarding Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixture & fittings (general pool)	20% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**1st Class Security Guarding Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 November 2011

3,500

Additions

11,241

At 31 October 2012

14,741

**Depreciation**

At 1 November 2011

700

Charge for the year

2,808

At 31 October 2012

3,508

**Net book value**

At 31 October 2012

11,233

At 31 October 2011

2,800

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100