

Registered Number 06548378

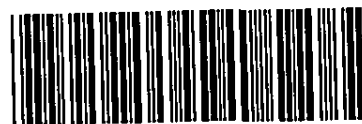
England and Wales

Jem Ventures Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

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Jem Ventures Ltd
Contents Page
For the year ended 31 March 2013

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Jem Ventures Ltd
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	906	490
		<u>906</u>	<u>490</u>
Current assets			
Debtors		210	300
Cash at bank and in hand		4,932	2,346
		<u>5,142</u>	<u>2,646</u>
Creditors, amounts falling due within one year		(4,552)	(2,119)
Net current assets		<u>590</u>	<u>527</u>
Total assets less current liabilities		<u>1,496</u>	<u>1,017</u>
Net assets		<u>1,496</u>	<u>1,017</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,495	1,016
Shareholders funds		<u>1,496</u>	<u>1,017</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



 Jean Myers
 Director

Date approved by the board

12/8/2013

Jem Ventures Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax is not provided as not considered material to expected users.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2012	838
Additions	718
At 31 March 2013	<u>1,556</u>
Depreciation	
At 01 April 2012	348
Charge for year	302
At 31 March 2013	<u>650</u>
Net book values	
At 31 March 2013	<u>906</u>
At 31 March 2012	<u>490</u>

Jem Ventures Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

3 Share capital

Allotted called up and fully paid

1 Ordinary shares of £1 00 each

2013	2012
£	£
<u>1</u>	<u>1</u>
<u>1</u>	<u>1</u>