

Onefouronefour Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

Onefouronefour Limited

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Onefouronefour Limited

Company Information

Director John Taylor

Company secretary Helen Irwin

Registered office 342 Regents Park Road
Finchley
London
N3 2LJ

Accountants Brooks Green
Accountants
Abbey House
342 Regents Park Road
London
N3 2LJ

Onefournefour Limited
(Registration number: 07104638)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
fixed assets			
tangible assets	<u>3</u>	256	320
Current assets			
Cash at bank and in hand		24	23
Creditors: Amounts falling due within one year	<u>4</u>	<u>(12,190)</u>	<u>(11,996)</u>
Net current liabilities		<u>(12,166)</u>	<u>(11,973)</u>
Net liabilities		<u><u>(11,910)</u></u>	<u><u>(11,653)</u></u>
capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(11,911)</u>	<u>(11,654)</u>
Total equity		<u><u>(11,910)</u></u>	<u><u>(11,653)</u></u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 September 2023

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 John Taylor
 Director

Onefournefour Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% RB

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Onefouronefour Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2022	7,604	7,604
At 31 December 2022	7,604	7,604
Depreciation		
At 1 January 2022	7,284	7,284
Charge for the year	64	64
At 31 December 2022	7,348	7,348
Carrying amount		
At 31 December 2022	256	256
At 31 December 2021	320	320

4 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Note		
Due within one year		
Directors current account	12,010	11,816
Other creditors	180	180
	12,190	11,996

5 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary share capital of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.