

PARTNERSHIP ACCUMULATION LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
For the year ended 31 March 2023

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COMPANIES HOUSE

Registered in England and Wales No. 3720766

PARTNERSHIP ACCUMULATION LIMITED

REPORT OF THE DIRECTORS

Directors: Mr David McAlpine
Mr Cullum McAlpine

Secretary: K J Pearson B.Sc., ACA

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2023.

1. PRINCIPAL ACTIVITIES

The company is an investment company.

2. RESULTS FOR THE YEAR

There was neither profit nor loss for the year (2022: £Nil).

3. REVIEW OF THE BUSINESS

The directors have taken advantage of the special provisions available to small companies not to present a review of the business in accordance with Section 417 of the Companies Act 2006.

4. DIRECTORS

The directors, as set out above, served throughout the year and remain in office.

5. AUDITORS

No audit has been performed as the company is exempt in accordance with Section 477 of the Companies Act 2006.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'K J Pearson', written over a horizontal line.

K J Pearson
Secretary

Registered Office:
Eaton Court
Hemel Hempstead
Hertfordshire
HP2 7TR

27 April 2023

PARTNERSHIP ACCUMULATION LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Result on ordinary activities before taxation	-	-
Tax on the result on ordinary activities	-	-
Result on ordinary activities after taxation	-	-

There has been no movement in shareholder's funds during the current or preceding financial years and therefore no Statement of Other Comprehensive Income is given.

PARTNERSHIP ACCUMULATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
CURRENT ASSETS			
Debtors		4,692	4,692
Cash at bank		21,617	21,617
		26,309	26,309
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR			
Other creditors		(18,052)	(18,052)
NET CURRENT ASSETS		8,257	8,257
CAPITAL AND RESERVES			
Share capital	2	1	1
Profit and loss account		8,256	8,256
SHAREHOLDERS' FUNDS		8,257	8,257

Registered in England and Wales No. 3720766.

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Directors on 27 April 2023.

Signed on behalf of the Board of Directors

D M McAlpine  Director

PARTNERSHIP ACCUMULATION LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2023

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS102") and the Companies Act 2006.

The particular policies adopted, which have been applied consistently in the current and prior years, are described below.

Accounting convention

The financial statements are presented in pounds sterling and have been prepared under the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. SHARE CAPITAL

	<u>2023</u>	<u>2022</u>
	£	£
Allotted, called up and fully paid:		
1 Ordinary share of £1	1	1

3. INFORMATION REGARDING EMPLOYEES AND DIRECTORS

There were no employees during the year (2022: None) and therefore no staff costs (2022: £Nil) and no emoluments were paid to the directors in respect of their services to the company (2022: £Nil).

4. PARENT COMPANY

The Parent Company is the McAlpine Partnership Trust, which is an entity registered in England and Wales.