

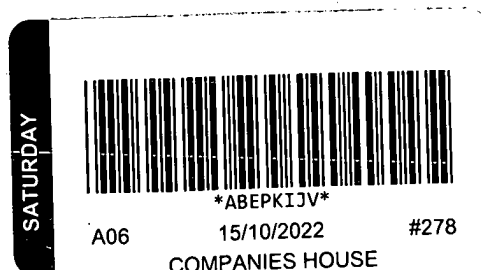
**Partners N Grime Limited**

**Filleted Unaudited Financial Statements**

**28 February 2022**

**RUTHERFORD & CO**

Accountants  
6 Rye Court  
214 Peckham Rye  
London  
UK  
SE22 0LT



**Partners N Grime Limited**  
**Statement of Financial Position**  
**28 February 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible assets	5		19,769	–
<b>Current assets</b>				
Debtors	6	4,847		5,782
Cash at bank and in hand		<u>59,169</u>		<u>67,607</u>
		<b>64,016</b>		<b>73,389</b>
<b>Creditors: amounts falling due within one year</b>	7	<u>39,070</u>		<u>28,951</u>
<b>Net current assets</b>			<b>24,946</b>	<b>44,438</b>
<b>Total assets less current liabilities</b>			<u><b>44,715</b></u>	<u><b>44,438</b></u>
<b>Capital and reserves</b>				
Called up share capital			3	3
Profit and loss account			<u>44,712</u>	<u>44,435</u>
<b>Shareholder funds</b>			<u><b>44,715</b></u>	<u><b>44,438</b></u>

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors and authorised for issue on 28 September 2022, and are signed on behalf of the board by:



Mr. M. L. Hobbs  
Director

Company registration number: 3935540

The notes on pages 2 to 4 form part of these financial statements.

**Partners N Grime Limited**  
**Notes to the Financial Statements**  
**Year ended 28 February 2022**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Rye Court, 214 Peckham Rye, East Dulwich, London, SE22 0LT, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% straight line
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# Partners N Grime Limited

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

### 3. Accounting policies *(continued)*

#### Government grants

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

### 5. Tangible assets

	Motor vehicles £	Total £
<b>Cost</b>		
At 1 March 2021	25,300	<b>25,300</b>
Additions	19,769	<b>19,769</b>
Disposals	(25,300)	<b>(25,300)</b>
<b>At 28 February 2022</b>	<u>19,769</u>	<u><b>19,769</b></u>
<b>Depreciation</b>		
At 1 March 2021	25,300	<b>25,300</b>
Disposals	(25,300)	<b>(25,300)</b>
<b>At 28 February 2022</b>	<u>—</u>	<u><b>—</b></u>
<b>Carrying amount</b>		
<b>At 28 February 2022</b>	<u>19,769</u>	<u><b>19,769</b></u>
At 28 February 2021	<u>—</u>	<u><b>—</b></u>

### 6. Debtors

	2022 £	2021 £
Trade debtors	<b>3,709</b>	5,782
Other debtors	<b>1,138</b>	—
	<u><b>4,847</b></u>	<u><b>5,782</b></u>

# Partners N Grime Limited

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

### 7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	12,273	—
Trade creditors	108	144
Corporation tax	1,058	1,826
Social security and other taxes	—	1,350
Other creditors	25,631	25,631
	<u>39,070</u>	<u>28,951</u>

### 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2022		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr. M. L Hobbs	(25,631)	—	(25,631)

	2021		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr. M. L Hobbs	(25,391)	(240)	(25,631)

### 9. Related party transactions

The company was under the control of Mr Michael L. Hobbs throughout the current and previous year. Mr Michael L. Hobbs is the managing director and holds 100% of the shares.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.