

PASINET LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

PASINET LIMITED
UNAUDITED ACCOUNTS
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PASINET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Giovanni Luca Pasi
Company Number	7567453 (England and Wales)
Registered Office	FLAT 13, 41-42 KEW BRIDGE ROAD BRENTFORD TW8 0RF ENGLAND
Accountants	Not Just Bookkeeping Ltd

PASINET LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	10,227	-
Tangible assets	5	44,704	42,028
		<u>54,931</u>	<u>42,028</u>
Current assets			
Debtors	6	32,152	55,566
Cash at bank and in hand		11,473	7,928
		<u>43,625</u>	<u>63,494</u>
Creditors: amounts falling due within one year	7	(11,832)	(12,005)
Net current assets		<u>31,793</u>	<u>51,489</u>
Total assets less current liabilities		86,724	93,517
Creditors: amounts falling due after more than one year	8	(1,599)	(9,786)
Net assets		<u>85,125</u>	<u>83,731</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		85,124	83,730
Shareholders' funds		<u>85,125</u>	<u>83,731</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 October 2023 and were signed on its behalf by

Giovanni Luca Pasi
Director

Company Registration No. 7567453

PASINET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

PASINET LIMITED is a private company, limited by shares, registered in England and Wales, registration number 7567453. The registered office is FLAT 13, 41-42 KEW BRIDGE ROAD, BRENTFORD, TW8 0RF, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing Balance
Fixtures & fittings	15% Reducing Balance
Computer equipment	15% Reducing Balance

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2022	-
Additions	10,227
At 31 March 2023	10,227
Amortisation	
At 1 April 2022	-
At 31 March 2023	-
Net book value	
At 31 March 2023	10,227

PASINET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	78,005	-	10,784	88,789
Additions	10,272	293	-	10,565
At 31 March 2023	88,277	293	10,784	99,354
Depreciation				
At 1 April 2022	37,851	-	8,910	46,761
Charge for the year	7,564	44	281	7,889
At 31 March 2023	45,415	44	9,191	54,650
Net book value				
At 31 March 2023	42,862	249	1,593	44,704
At 31 March 2022	40,154	-	1,874	42,028
6 Debtors			2023	2022
			£	£
Amounts falling due within one year				
VAT			3,187	-
Trade debtors			28,965	23,786
Other debtors			-	31,780
			32,152	55,566
7 Creditors: amounts falling due within one year			2023	2022
			£	£
VAT			-	721
Trade creditors			4,481	-
Taxes and social security			6,751	10,198
Accruals			600	1,086
			11,832	12,005
8 Creditors: amounts falling due after more than one year			2023	2022
			£	£
Loans from directors			1,599	9,786
9 Average number of employees				
During the year the average number of employees was 0 (2022: 0).				

