

REGISTERED NUMBER: 4122198 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

JEREMY YEATES LIMITED

THURSDAY



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JEREMY YEATES LIMITED

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for the Year Ended 31 December 2007

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JEREMY YEATES LIMITED

Company Information
for the Year Ended 31 December 2007

DIRECTOR: J Yeates

SECRETARY Mrs S Yeates

REGISTERED OFFICE: Unit 27
Llantarnam Industrial Park
Cwmbran
South Wales
NP44 3AX

REGISTERED NUMBER: 4122198 (England and Wales)

ACCOUNTANTS. Marsh Bessant
Chartered Certified Accountants
Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

JEREMY YEATES LIMITED**Abbreviated Balance Sheet****31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		10,142		13,484
CURRENT ASSETS					
Stocks		17,000		23,000	
Debtors		10,684		10,123	
Cash at bank and in hand		5,160		2,065	
		32,844		35,188	
CREDITORS					
Amounts falling due within one year		17,684		28,863	
NET CURRENT ASSETS			15,160		6,325
TOTAL ASSETS LESS CURRENT LIABILITIES			25,302		19,809
CREDITORS					
Amounts falling due after more than one year			(9,946)		-
PROVISIONS FOR LIABILITIES			(302)		(349)
NET ASSETS			15,054		19,460
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			15,052		19,458
SHAREHOLDERS' FUNDS			15,054		19,460

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

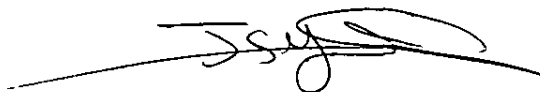
The notes form part of these abbreviated accounts

JEREMY YEATES LIMITED

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 September 2008 and were signed by

A handwritten signature in black ink, appearing to be 'J Yeates', written over a horizontal line.

J Yeates - Director

The notes form part of these abbreviated accounts

JEREMY YEATES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has not paid attention to any particular period after the approval of the financial statements but has instead carried out an overall review of business operations

The company meets its working capital requirements through the use of an overdraft facility which is repayable on demand. The company expects to continue to operate within its agreed facility. However, the margin of facilities over requirements is not large and inherently, there can be no certainty in relation to these matters.

On this basis, the director considers it appropriate to prepare the financial statement on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

GOVERNMENT GRANTS

Government grants towards capital expenditure are treated as deferred income and credited to the profit and loss account over the useful economic lives of the assets to which they relate (3 years).

JEREMY YEATES LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	28,615
Additions	40
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At 31 December 2007	28,655
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DEPRECIATION	
At 1 January 2007	15,132
Charge for year	3,381
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At 31 December 2007	18,513
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NET BOOK VALUE	
At 31 December 2007	10,142
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At 31 December 2006	13,483
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
100	Ordinary		100	100
			<hr/>	<hr/>
Alotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
2	Ordinary		2	2
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	31 12 07 £	31 12 06 £
J Yeates		
Balance outstanding at start of year	5,697	5,057
Balance outstanding at end of year	7,284	5,697
Maximum balance outstanding during year	7,284	5,697
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No interest was payable to the company by the director

The loan was repaid in full in September 2008