

**Mirage Machines Limited**

**Abbreviated accounts**  
**Registered number 02788205**  
**31 December 2009**



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## **Directors and officers**

### **Directors**

R M Silk  
Dr B Bruggaier

### **Secretary**

R C Higham

### **Registered office**

Ferryside  
Ferry Road  
Norwich  
Norfolk  
NR1 1SW

### **Auditors**

KPMG LLP  
Chartered Accountants  
6 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AP



## **Independent auditors' report to the members of Mirage Machines Limited**

We have examined the abbreviated accounts set out on pages 3 to 6 together with the financial statements of Mirage Machines Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 *The special auditor's report on abbreviated accounts in the United Kingdom* issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**S Muncey**  
**Senior Statutory Auditor**  
**For and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*

26 March 2010

6 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AP  
United Kingdom

**Balance sheet**  
*at 31 December 2009*

	<i>Note</i>	<b>2009</b>	<b>2008</b>
		<b>£000</b>	<b>£000</b>
<b>Fixed assets</b>			
Tangible assets	2	565	706
<b>Current assets</b>			
Stocks		555	542
Debtors		370	338
Cash at bank		1	-
		<u>926</u>	<u>880</u>
<b>Creditors</b> amounts falling due within one year	3	<u>(1,242)</u>	<u>(1,401)</u>
<b>Net current liabilities</b>		<u>(316)</u>	<u>(521)</u>
<b>Net assets</b>		<u>249</u>	<u>185</u>
<b>Capital and reserves</b>			
Called up share capital	4	34	34
Profit and loss account		215	151
<b>Shareholders' funds</b>		<u>249</u>	<u>185</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the board of directors on **26 MARCH** 2010 and were signed on its behalf by

  
**R M Silk**  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation of financial statements*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is expected to continue to generate positive cash flows on its own account for the foreseeable future. The company participates in the group's centralised treasury arrangements and so shares banking arrangements with its parent and fellow subsidiaries

On the basis of their assessment of the company's financial position and of the enquiries made of the directors of Acteon Group Limited, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

#### *Turnover*

Turnover comprises the value of goods and services supplied by the company in the normal course of business, net of trade discounts and sales taxes. This is in accordance with Financial Reporting Standard 5, Application Note G, and UITF 40 where applicable

The company recognises turnover in line with the fulfilment of its contractual obligations. In most cases relating to the supply of goods this represents the fulfilment of all obligations contained in its contracts. However in certain circumstances specific elements of the total income relating to a contract are recognised where completion of these elements entitles the company to the income

Rental and operating lease income is recognised on a straight line basis over the period of the rental or lease contract

#### *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	10% straight line
Plant and machinery	10% straight line
Fixtures, fittings and equipment	25% straight line

Leasehold improvements are depreciated on a straight line basis over the life of the lease

#### *Operating leases*

Operating lease rentals are charged on a straight line basis over the lease term

#### *Stocks and work in progress*

Stocks and work in progress are stated at the lower of cost and net realisable value. In respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture or completion

**Notes** *(continued)*

**1**      **Accounting policies** *(continued)*

***Foreign currencies***

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of transaction. Exchange differences are taken into account in arriving at the profit before taxation.

***Taxation***

The charge or credit for taxation is based on the profit or loss for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

***Pensions***

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**Notes (continued)**

**2 Tangible fixed assets**

	<b>Total £000</b>
<i>Cost</i>	
At beginning of year	1,139
Additions	29
Disposals	(113)
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At end of year	1,055
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<i>Depreciation</i>	
At beginning of year	433
Charge for year	87
Disposals	(4)
Reversal of impairment	(26)
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At end of year	490
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<i>Net book value</i>	
At 31 December 2009	565
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At 31 December 2008	706
	<hr/>

**3 Creditors: amounts falling due within one year**

The company holds a secured bank overdraft of £878,000 (2008 £759,000)

**4 Called up share capital**

	<b>2009 £000</b>	<b>2008 £000</b>
<i>Authorised</i>		
40 000 Ordinary shares of £1 each	40	40
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
34,420 Ordinary shares of £1 each	34	34
	<hr/>	<hr/>