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JH VAT SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2010

Company no 2788589

JH VAT SERVICES LIMITED

FINANCIAL STATEMENTS

For the year ended 30 JUNE 2010

Company registration number 2788589

Registered office 41 Chalton Street
London
NW1 1JD

Directors N Dolby
A Davis
D Kaye

Secretary N Dolby

JH VAT SERVICES LIMITED

FINANCIAL STATEMENTS

For the year ended 30 JUNE 2010

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JH VAT SERVICES LIMITED

REPORT OF THE DIRECTORS

For the year ended 30 JUNE 2010

The directors present their report together with the financial statements for the year ended 30 June 2010

Principal activity

The company was dormant throughout the year

Business review

There was a profit for the period after taxation amounting to £ nil (2009 £nil) The directors do not recommend the payment of a dividend

Directors

The membership of the Board during the period is set out below

N Dolby
A Davis
L Spencer – resigned 9 August 2010
D Kaye

Directors' responsibilities for the financial statements

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

The company has taken advantage of the exemption from audit conferred by Section 466 (2) of the Companies Act 2006

ON BEHALF OF THE BOARD



Andrew Davis
Director

11 - 11 - 2010

JH VAT SERVICES LIMITED

ACCOUNTING POLICIES

For the year ended 30 JUNE 2010

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention

The accounting policies of the company are set out below

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

DEFERRED TAXATION

Deferred tax is recognised on all timing differences where the transactions or events that give the group an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

JH VAT SERVICES LIMITED

COMPANY NUMBER 2788589

BALANCE SHEET AT 30 JUNE 2010

	Note	2010 £	2009 £
Current assets			
Debtors	3	182,191	182,191
Creditors' amounts falling due within one year	4	<u>(73,252)</u>	<u>(73,252)</u>
Total assets less current liabilities		<u>108,939</u>	<u>108,939</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	<u>108,937</u>	<u>108,937</u>
Shareholders' funds	7	<u>108,939</u>	<u>108,939</u>

For the year ending 30 June 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

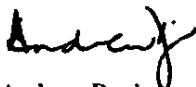
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on

11 - 11 - 2010



Andrew Davis - Director

JH VAT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 JUNE 2010

1 TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom

2 DIRECTORS AND EMPLOYEES

There were no employees during the year apart from the directors

3 DEBTORS

	2010 £	2009 £
Other debtors	590	590
Amounts owed by group undertakings	<u>181,601</u>	<u>181,601</u>
	<u>182,191</u>	<u>182,191</u>

4 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Amounts owed to group undertakings	<u>73,252</u>	<u>73,252</u>
	<u>73,252</u>	<u>73,252</u>

5 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

6 RESERVES

	Profit and loss account £
At 1 July 2009	108,937
Retained profit for the year	-
At 30 June 2010	<u>108,937</u>

JH VAT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 JUNE 2010

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Shareholders' funds at 1 July 2009	108,939	108,939
Shareholders' funds at 30 June 2010	108,939	108,939

8 CAPITAL COMMITMENTS

The company had no capital commitments at 30 June 2010 or 30 June 2009

9 CONTINGENT LIABILITIES

There were no contingent liabilities at 30 June 2010 or 30 June 2009

10 TRANSACTIONS WITH DIRECTORS AND OTHER RELATED PARTIES

Party	Relationship	Transaction	2010	2009
			Balance due (to)/from at year end	Balance due (to)/from at year end
			£	£
Stanley Davis Group Ltd	Ultimate Parent undertaking	Loan	181,601	181,601
JH Management Services Ltd	Parent undertaking	Loan	(73,252)	(73,252)

11 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of this company is Stanley Davis Group Limited by virtue of its 100% shareholding in Jeffreys Henry Management Services Limited, this company's immediate parent. The ultimate controlling related parties are Stanley Davis and Nigel Lindsay-Fynn by virtue of their majority shareholding in the parent company.