

REGISTERED NUMBER: 03753752 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 July 2022

for

PLB Projects Ltd

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for the Year Ended 30 July 2022**

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PLB Projects Ltd
Company Information
for the Year Ended 30 July 2022

DIRECTOR: J S McCall

REGISTERED OFFICE: 88 The Mount
York
YO24 1AR

REGISTERED NUMBER: 03753752 (England and Wales)

ACCOUNTANTS: Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

**Statement of Financial Position
30 July 2022**

	Notes	30.7.22 £	£	30.7.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		59,587		61,234
CURRENT ASSETS					
Debtors	5	352,911		141,343	
Cash at bank and in hand		<u>427,530</u>		<u>756,691</u>	
		780,441		898,034	
CREDITORS					
Amounts falling due within one year	6	<u>235,685</u>		<u>389,922</u>	
NET CURRENT ASSETS			<u>544,756</u>		<u>508,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			604,343		569,346
CREDITORS					
Amounts falling due after more than one year	7		(112,167)		(127,000)
PROVISIONS FOR LIABILITIES	8		<u>(14,897)</u>		<u>(11,379)</u>
NET ASSETS			<u>477,279</u>		<u>430,967</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,500		1,500
Capital redemption reserve	10		2,500		2,500
Retained earnings	10		<u>473,279</u>		<u>426,967</u>
SHAREHOLDERS' FUNDS			<u>477,279</u>		<u>430,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

J S McCall - Director

**Notes to the Financial Statements
for the Year Ended 30 July 2022**

1. STATUTORY INFORMATION

PLB Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & fittings - 20% reducing balance basis

Motor vehicles - 25% reducing balance basis

Computers - 33.33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 July 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 8) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 31 July 2021	63,797	53,575	75,657	193,029
Additions	3,400	-	15,129	18,529
At 30 July 2022	<u>67,197</u>	<u>53,575</u>	<u>90,786</u>	<u>211,558</u>
DEPRECIATION				
At 31 July 2021	56,013	5,581	70,201	131,795
Charge for year	1,574	13,394	5,208	20,176
At 30 July 2022	<u>57,587</u>	<u>18,975</u>	<u>75,409</u>	<u>151,971</u>
NET BOOK VALUE				
At 30 July 2022	<u>9,610</u>	<u>34,600</u>	<u>15,377</u>	<u>59,587</u>
At 30 July 2021	<u>7,784</u>	<u>47,994</u>	<u>5,456</u>	<u>61,234</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.7.22 £	30.7.21 £
Trade debtors	352,211	141,101
Other debtors	700	242
	<u>352,911</u>	<u>141,343</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.7.22 £	30.7.21 £
Bank loans and overdrafts	39,000	39,000
Trade creditors	73,393	130,985
Tax	27,099	68,718
Social security and other taxes	-	3,620
VAT	24,177	41,025
Other creditors	70,026	101,944
Directors' current accounts	1,990	220
Accrued expenses	-	4,410
	<u>235,685</u>	<u>389,922</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.7.22 £	30.7.21 £
Bank loans - 1-2 years	39,000	39,000
Bank loans - 2-5 years	73,167	88,000
	<u>112,167</u>	<u>127,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 July 2022

8. **PROVISIONS FOR LIABILITIES**

	30.7.22	30.7.21
	£	£
Deferred tax	<u>14,897</u>	<u>11,379</u>
		Deferred tax
		£
Balance at 31 July 2021		11,379
Provided during year		<u>3,518</u>
Balance at 30 July 2022		<u>14,897</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
2,500	Ordinary	£1	
			30.7.22
			£
			<u>1,500</u>
			30.7.21
			£
			<u>1,500</u>

10. **RESERVES**

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 31 July 2021	426,967	2,500	429,467
Profit for the year	116,162		116,162
Dividends	<u>(69,850)</u>		<u>(69,850)</u>
At 30 July 2022	<u>473,279</u>	<u>2,500</u>	<u>475,779</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.