

BLOXWIND LIMITED

**Company Registration Number:
11286383 (England and Wales)**

Unaudited statutory accounts for the year ended 30 April 2022

Period of accounts

Start date: 01 May 2021

End date: 30 April 2022

BLOXWIND LIMITED

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BLOXWIND LIMITED

Company Information

for the Period Ended 30 April 2022

Director: Bushra Ahmed

Registered office: Flat 1, 21
De Vere Gardens
London
GBR
W8 5AN

Company Registration Number: 11286383 (England and Wales)

BLOXWIND LIMITED

Directors' Report Period Ended 30 April 2022

The directors present their report with the financial statements of the company for the period ended 30 April 2022

Principal Activities

the holding of properties for letting

Directors

The directors shown below have held office during the whole of the period from 01 May 2021 to 30 April 2022

Bushra Ahmed

This report was approved by the board of directors on 30 December 2022

And Signed On Behalf Of The Board By:

Name: Bushra Ahmed

Status: Director

BLOXWIND LIMITED

Profit and Loss Account

for the Period Ended 30 April 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Turnover		38,003	42,795
Cost of sales		(32,182)	(26,968)
Gross Profit or (Loss)		5,821	15,827
Operating Profit or (Loss)		<u>5,821</u>	<u>15,827</u>
Interest Payable and Similar Charges		(14,871)	(15,050)
Profit or (Loss) Before Tax	4	<u>(9,050)</u>	<u>777</u>
Tax on Profit		1,719	(148)
Profit or (Loss) for Period		<u>(7,331)</u>	<u>629</u>

The notes form part of these financial statements

BLOXWIND LIMITED

Balance sheet

As at 30 April 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets:	6	350,000	325,500
Total fixed assets:		<u>350,000</u>	<u>325,500</u>
Current assets			
Creditors: amounts falling due within one year:	7	(349,900)	
Net current assets (liabilities):		<u>(349,900)</u>	
Total assets less current liabilities:		100	325,500
Creditors: amounts falling due after more than one year:	8		(310,265)
Accruals and deferred income:		(0)	
Total net assets (liabilities):		<u>100</u>	<u>15,235</u>

The notes form part of these financial statements

BLOXWIND LIMITED

Balance sheet continued

As at 30 April 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		0	15,135
Shareholders funds:		100	15,235

For the year ending 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 December 2022

And Signed On Behalf Of The Board By:

Name: Bushra Ahmed

Status: Director

The notes form part of these financial statements

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

All turnover is from the UK

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

3. Off balance sheet disclosure

No

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

4.Profit or (Loss) before tax

The Company is part of a pooling business arrangement and It receives/pays a share of the rental income, management costs and interest and has given a charge over the assets it holds.

All assets held by the company are financed by or guaranteed by the UCP and funding has been arranged as part of pooled borrowing arrangement.

The past arrangements for compensation for the services provided by the UCP have been completed/terminated from 31 March 2022 and new commercial arrangements from 1 April 2022 will be negotiated between the parties.

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

5. Dividends

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Dividends paid	7,805	

The distribution was to the UCP

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

6. Tangible assets

	Land & buildings		Total
Cost	£	£	
At 01 May 2021	325,500		325,500
Additions	24,500		24,500
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 April 2022	350,000		350,000
Depreciation			
At 01 May 2021	-		-
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
At 30 April 2022	-		-
Net book value			
At 30 April 2022	350,000		350,000
At 30 April 2021	325,500		325,500

The Company's property purchases have historically been financed by loans and Guarantees from Mr Ayaz Ahmed under an agreement to pay the capital gains on sale of the property, if any, to Ayaz Ahmed. During the year the Company renegotiated the agreement to terminate the contract going forward and the parties agreed to settle past liability by making a negotiated payment considered equivalent to the gains due on 31 March 2022, the date of the contract termination. This payment has been recorded as an addition to the cost of the fixed assets.

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

7.Creditors: amounts falling due within one year note

	2022 £	2021 £
Other creditors	349,900	
Total	349,900	

The Company's property purchases have historically been financed by loans and Guarantees from Mr Ayaz Ahmed under an agreement to pay the capital gains on sale of the property, if any , to Ayaz Ahmed . During the year the Company renegotiated the agreement to terminate the contract going forward and the parties agreed to settle past liability by making a negotiated payment considered equivalent to the gains due on the date of the contract termination. This payment has been recorded as an addition to the cost of the fixed assets.

The arrangement for the financing going forward will be mutually agreed between the parties and will continue to be based on commercial terms and it is expected that the loan will move to a longer maturity ie beyond one year.

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

8.Creditors: amounts falling due after more than one year

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Other creditors		310,265
Total	<hr/>	<hr/> 310,265

BLOXWIND LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

9.1.Related party disclosures

Name of related party: **Ayaz Ahmed**

Description of relationship:

UCP

Description of the transaction:

All properties held by the Company are financed by or guaranteed by the UCP and funding has been arranged as part of pooled borrowing arrangement. The past arrangement for compensation for services provided by the UCP have been completed/terminated on 31 March 2022 and new commercial arrangements from 1 April 2022 will be negotiate between the parties.

Balance at 01 May 2021 **310,265**

Balance at 30 April 2022 **349,900**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.