REGISTERED NUMBER: 10497169 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2022

for

Richard Lane Homes Limited

Contents of the Financial Statements for the Year Ended 30 November 2022

Richard Lane Homes Limited

Company Information
for the Year Ended 30 November 2022

DIRECTORS:	Mr D J B Hopkins Mrs L Hopkins Miss E L Hopkins Mr Daniel J Hopkins Mr M J Hopkins
REGISTERED OFFICE:	Sherwood House Barn Furlong Great Longstone Bakewell Derbyshire DE45 1TR
REGISTERED NUMBER:	10497169 (England and Wales)
ACCOUNTANTS:	DonnellyBentley Limited Chartered Accountants Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY

Balance Sheet
30 November 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		606,298	606,298
Cash at bank and in hand		22,316	19,926
		628,614	626,224
CREDITORS			
Amounts falling due within one year	4	158,292	175,228
NET CURRENT ASSETS		470,322	450,996
TOTAL ASSETS LESS CURRENT LIABILITIES		470,322	450,996
CREDITORS			
Amounts falling due after more than one year	5	337,037	356,269
NET ASSETS		133,285	94,727
CAPITAL AND RESERVES			
Called up share capital	6	120	120
Retained earnings		133,165	94,607
SHAREHOLDERS' FUNDS		133,285	94,727

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2023 and were signed on its behalf by:

Mr D J B Hopkins - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

Richard Lane Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all materials, labour, professional fees and other costs involved in the construction and development of the site.

Net realisable value represents the estimated selling price (in the ordinary course of business) less all estimated costs of completion and overheads.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	27,557	27,557
Tax	9,045	9,530
VAT	3,000	3,750
Directors' current accounts	117,000	132,736
Accrued expenses	1,690	1,655
	158,292	175,228

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5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	27,557	27,557
Bank loans - 2-5 years	309,480	328,712
	337,037	356,269

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
120	Ordinary	£1	120	120