

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
AEM PROPERTY SOLUTIONS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 November 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Accountants' Report	6

AEM PROPERTY SOLUTIONS LTD

COMPANY INFORMATION

for the year ended 30 November 2021

DIRECTORS:

Mrs V Maw
R N Maw

SECRETARY:

Mrs V Maw

REGISTERED OFFICE:

Wenthill Farm House
Wentbridge
Pontefract
WF8 3JJ

REGISTERED NUMBER:

10497767 (England and Wales)

ACCOUNTANTS:

Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

BALANCE SHEET
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Investment property	4		110,000		107,644
CURRENT ASSETS					
Debtors	5	1,516		3,335	
Cash at bank		<u>11,037</u>		<u>81,262</u>	
		12,553		84,597	
CREDITORS					
Amounts falling due within one year	6	<u>3,529</u>		<u>2,135</u>	
NET CURRENT ASSETS			<u>9,024</u>		<u>82,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,024		190,106
CREDITORS					
Amounts falling due after more than one year	7		<u>109,035</u>		<u>179,938</u>
NET ASSETS			<u>9,989</u>		<u>10,168</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	9		2,356		-
Retained earnings			<u>7,631</u>		<u>10,166</u>
			<u>9,989</u>		<u>10,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2022 and were signed on its behalf by:

R N Maw - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2021

1. STATUTORY INFORMATION

Aem Property Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2020	107,644
Revaluations	2,356
At 30 November 2021	<u>110,000</u>
NET BOOK VALUE	
At 30 November 2021	<u>110,000</u>
At 30 November 2020	<u>107,644</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2021

4. INVESTMENT PROPERTY - continued

Fair value at 30 November 2021 is represented by:

	£
Valuation in 2021	2,356
Cost	<u>107,644</u>
	<u>110,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	30.11.21	30.11.20
	£	£
Cost	<u>107,644</u>	<u>107,644</u>

Investment property was valued on an open market basis on 30 November 2021 by the directors. .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Trade debtors	598	3,250
Other debtors	<u>918</u>	<u>85</u>
	<u>1,516</u>	<u>3,335</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Trade creditors	490	-
Taxation and social security	924	1,159
Other creditors	<u>2,115</u>	<u>976</u>
	<u>3,529</u>	<u>2,135</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans	72,930	71,465
Other creditors	<u>36,105</u>	<u>108,473</u>
	<u>109,035</u>	<u>179,938</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>72,930</u>	<u>71,465</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.21	30.11.20
	£	£
Mortgage	<u>72,930</u>	<u>71,465</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2021

9. RESERVES

	Revaluation reserve
	£
Fair value reserve	<u>2,356</u>
At 30 November 2021	<u><u>2,356</u></u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AEM PROPERTY SOLUTIONS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aem Property Solutions Ltd for the year ended 30 November 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aem Property Solutions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aem Property Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of Aem Property Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aem Property Solutions Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aem Property Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aem Property Solutions Ltd. You consider that Aem Property Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aem Property Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

30 August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.