

**SOUTH WALES WINDOW CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

SBL Business Services Ltd.

26 Allen Street
Caegarw
Mountain Ash
RCT
CF45 4BD

South Wales Window Centre Limited
Unaudited Financial Statements
For The Year Ended 30 November 2021

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South Wales Window Centre Limited
Balance Sheet
As at 30 November 2021

Registered number: 10498725

		2021	
	Notes	£	£
FIXED ASSETS			
CURRENT ASSETS			
Stocks	4	7,500	
Debtors	5	2,370	
Cash at bank and in hand		22,965	
		32,835	
Creditors: Amounts Falling Due Within One Year	6	(23,220)	
NET CURRENT ASSETS (LIABILITIES)			9,615
TOTAL ASSETS LESS CURRENT LIABILITIES			9,615
Creditors: Amounts Falling Due After More Than One Year	7		(13,558)
NET LIABILITIES			(3,943)
Profit and Loss Account			(3,943)
SHAREHOLDERS' FUNDS			(3,943)

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Cottrell

Director

16/08/2022

The notes on pages 2 to 4 form part of these financial statements.

South Wales Window Centre Limited
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance method
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25% reducing balance method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021
Office and administration	1
Sales, marketing and distribution	2
	<hr/>
	3
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South Wales Window Centre Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 December 2020	170
As at 30 November 2021	170
Depreciation	
As at 1 December 2020	128
Provided during the period	42
As at 30 November 2021	170
Net Book Value	
As at 30 November 2021	-
As at 1 December 2020	42

4. Stocks

	2021
	£
Stock - finished goods	7,500
	7,500

5. Debtors

	2021
	£
Due within one year	
Trade debtors	188
Other debtors	1,700
Director's loan account	482
	2,370

6. Creditors: Amounts Falling Due Within One Year

	2021
	£
Trade creditors	(3)
Corporation tax	(3,461)
Other taxes and social security	506
VAT	22,928
Accruals and deferred income	3,250
	23,220

South Wales Window Centre Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

7. Creditors: Amounts Falling Due After More Than One Year

	2021
	£
Bank loans	13,558
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	13,558
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8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

South Wales Window Centre Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10498725 . The registered office is 1A Mill Street, Aberdare, CF44 8NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.