

VALLEYS PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

VALLEYS PROPERTY MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

VALLEYS PROPERTY MANAGEMENT LIMITED

Company No. 13304335

STATEMENT OF FINANCIAL POSITION**AS AT 31ST MARCH 2023**

		2023	2022
	Note	£	£
FIXED ASSETS			
Property, plant and equipment	4	173113	173513
		<u>173113</u>	<u>173513</u>
CURRENT ASSETS			
Cash at bank and in hand		1969	582
		<u>1969</u>	<u>582</u>
CURRENT LIABILITIES			
Creditors: amounts falling due			
within one year	5	168425	170785
NET CURRENT LIABILITIES		(166456)	(170203)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6657</u>	<u>3310</u>
Creditors: amounts falling due			
after more than one year		-	-
NET ASSETS		<u>6657</u>	<u>3310</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		6655	3308
SHAREHOLDERS FUNDS		<u>6657</u>	<u>3310</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st March 2023 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 16 November 2023

K S Edwards
Director
Company Number 13304335 (England)

VALLEYS PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

1 Statutory information

Valleys Property Management Limited is a private company limited by shares and registered under company number 13304335 in England. Its registered office address is 1, Azalea Way, Burgess Hill, West Sussex, RH15 0UP.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 2 (2022 - 2).

4 Property, plant and equipment

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1st April 2022 and			
At 31st March 2023	171913	1600	173513
Depreciation			
At 1st April 2022	-	-	-
Charge for year	-	400	400
At 31st March 2023	-	400	400
Net Book Value			
At 31st March 2023	171913	1200	173113
At 31st March 2022	171913	1600	173513

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Loans and Overdrafts	110617	117443
Corporation tax	878	400
Other creditors	55898	51952
Accruals and deferred income	1032	990
	168425	170785

6 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2023	2022
	£	£
K S Edwards	55898	51952
	55898	51952

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.