

Registered Number 02843407

JNC SOLUTIONS LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	315,000	315,000
Tangible assets	3	1,465	1,831
		<u>316,465</u>	<u>316,831</u>
Current assets			
Debtors		15,155	11,455
Cash at bank and in hand		84,422	63,165
		<u>99,577</u>	<u>74,620</u>
Creditors: amounts falling due within one year		<u>(58,305)</u>	<u>(50,030)</u>
Net current assets (liabilities)		<u>41,272</u>	<u>24,590</u>
Total assets less current liabilities		<u>357,737</u>	<u>341,421</u>
Total net assets (liabilities)		<u>357,737</u>	<u>341,421</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		315,000	315,000
Profit and loss account		42,637	26,321
Shareholders' funds		<u>357,737</u>	<u>341,421</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2013

And signed on their behalf by:

Dr J N Carney, Director

Director, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment - 20% reducing balance basis

Other accounting policies

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of the individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage earnings.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	315,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>315,000</u>
Amortisation	
At 1 April 2012	-
Charge for the year	-
On disposals	-
At 31 March 2013	<u>-</u>
Net book values	

At 31 March 2013	<u>315,000</u>
At 31 March 2012	<u>315,000</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2012	23,050
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>23,050</u>
Depreciation	
At 1 April 2012	21,219
Charge for the year	366
On disposals	-
At 31 March 2013	<u>21,585</u>
Net book values	
At 31 March 2013	<u>1,465</u>
At 31 March 2012	<u>1,831</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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