

Route Sales & Media Limited
Unaudited Financial Statements
for the Year Ended 30 June 2022

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 June 2022**

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Route Sales & Media Limited
Company Information
for the Year Ended 30 June 2022

DIRECTORS:

D Jones
R P Harrington

REGISTERED OFFICE:

Unit 7-8 Stadium Close
Penarth Road
Cardiff
CF11 8TS

REGISTERED NUMBER:

11146523 (England and Wales)

ACCOUNTANTS:

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Route Sales & Media Limited (Registered number: 11146523)

**Balance Sheet
30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		489,354		209,167
CURRENT ASSETS					
Debtors	5	336,129		160,724	
Cash at bank		<u>83,821</u>		<u>7,725</u>	
		419,950		168,449	
CREDITORS					
Amounts falling due within one year	6	<u>503,914</u>		<u>173,428</u>	
NET CURRENT LIABILITIES			<u>(83,964)</u>		<u>(4,979)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			405,390		204,188
CREDITORS					
Amounts falling due after more than one year	7		<u>232,533</u>		<u>74,240</u>
NET ASSETS			<u>172,857</u>		<u>129,948</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>172,757</u>		<u>129,848</u>
			<u>172,857</u>		<u>129,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

R P Harrington - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Route Sales & Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2021	121,811	45,778	113,135	280,724
Additions	<u>348,872</u>	<u>4,133</u>	<u>-</u>	<u>353,005</u>
At 30 June 2022	<u>470,683</u>	<u>49,911</u>	<u>113,135</u>	<u>633,729</u>
DEPRECIATION				
At 1 July 2021	2,353	13,246	55,958	71,557
Charge for year	<u>53,838</u>	<u>4,991</u>	<u>13,989</u>	<u>72,818</u>
At 30 June 2022	<u>56,191</u>	<u>18,237</u>	<u>69,947</u>	<u>144,375</u>
NET BOOK VALUE				
At 30 June 2022	<u>414,492</u>	<u>31,674</u>	<u>43,188</u>	<u>489,354</u>
At 30 June 2021	<u>119,458</u>	<u>32,532</u>	<u>57,177</u>	<u>209,167</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2021 and 30 June 2022	<u>74,085</u>
DEPRECIATION	
At 1 July 2021	53,894
Charge for year	<u>13,474</u>
At 30 June 2022	<u>67,368</u>
NET BOOK VALUE	
At 30 June 2022	<u>6,717</u>
At 30 June 2021	<u>20,191</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	203,479	77,149
Other debtors	<u>132,650</u>	<u>83,575</u>
	<u>336,129</u>	<u>160,724</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	12,400	2,000
Hire purchase contracts	100,794	11,934
Trade creditors	145,306	28,013
Taxation and social security	50,961	42,864
Other creditors	194,453	88,617
	<u>503,914</u>	<u>173,428</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	37,200	60,000
Hire purchase contracts	195,333	14,240
	<u>232,533</u>	<u>74,240</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Hire purchase contracts	<u>296,127</u>	<u>26,174</u>

Debts are secured against the assets to which they relate to.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.