

**DEVELOPMENT MANAGEMENT ASSOCIATES CIC**

**Company Registration Number:  
11787070 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 1 January 2022**

**End date: 31 December 2022**

# **DEVELOPMENT MANAGEMENT ASSOCIATES CIC**

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**for the Period Ended 31 December 2022**

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# DEVELOPMENT MANAGEMENT ASSOCIATES CIC

## Balance sheet

As at 31 December 2022

|   | <i>Notes</i> | <i>2022</i>       | <i>2021</i>       |
|---|--------------|-------------------|-------------------|
|   |              | £                 | £                 |
| <b>Fixed assets</b>                             |              |                   |                   |
| Tangible assets:                                | 3            | 1,015             | 1,960             |
| <b>Total fixed assets:</b>                      |              | <u>1,015</u>      | <u>1,960</u>      |
| <b>Current assets</b>                           |              |                   |                   |
| Debtors:  | 4            | 25,288            | 18,608            |
| Cash at bank and in hand:                       |              | 5,314             | 3,112             |
| <b>Total current assets:</b>                    |              | <u>30,602</u>     | <u>21,720</u>     |
| Creditors: amounts falling due within one year: | 5            | ( 57,787 )        | ( 38,562 )        |
| <b>Net current assets (liabilities):</b>        |              | <u>(27,185)</u>   | <u>(16,842)</u>   |
| <b>Total assets less current liabilities:</b>   |              | <u>(26,170)</u>   | <u>( 14,882 )</u> |
| <b>Total net assets (liabilities):</b>          |              | <u>(26,170)</u>   | <u>(14,882)</u>   |
| <b>Capital and reserves</b>                     |              |                   |                   |
| Called up share capital:                        |              | 1                 | 1                 |
| Profit and loss account:                        |              | (26,171 )         | (14,883 )         |
| <b>Total Shareholders' funds:</b>               |              | <u>( 26,170 )</u> | <u>(14,882)</u>   |

The notes form part of these financial statements

## **DEVELOPMENT MANAGEMENT ASSOCIATES CIC**

### **Balance sheet statements**

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 24 August 2023  
and signed on behalf of the board by:**

Name: Nicholson Hall  
Status: Director

The notes form part of these financial statements

# **DEVELOPMENT MANAGEMENT ASSOCIATES CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant & Machinery 10% straight line Motor Vehicles 20% reducing balance Computer Equipment 20% reducing balance

# DEVELOPMENT MANAGEMENT ASSOCIATES CIC

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 2. Employees

|   | 2022 | 2021 |
|---|------|------|
| Average number of employees during the period | 6    | 7    |

# DEVELOPMENT MANAGEMENT ASSOCIATES CIC

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 3. Tangible assets

|                       | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total  |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|--------|
| Cost                  | £                | £                 | £                   | £                | £              | £      |
| At 1 January 2022     |                  | 4,511             |                     | 8,232            | 9,985          | 22,728 |
| Additions             |                  |                   |                     | 297              |                | 297    |
| Disposals             |                  |                   |                     |                  |                |        |
| Revaluations          |                  |                   |                     |                  |                |        |
| Transfers             |                  |                   |                     |                  |                |        |
| At 31 December 2022   |                  | 4,511             |                     | 8,529            | 9,985          | 23,025 |
| <b>Depreciation</b>   |                  |                   |                     |                  |                |        |
| At 1 January 2022     |                  | 3,608             |                     | 7,175            | 9,985          | 20,768 |
| Charge for year       |                  | 903               |                     | 339              |                | 1,242  |
| On disposals          |                  |                   |                     |                  |                |        |
| Other adjustments     |                  |                   |                     |                  |                |        |
| At 31 December 2022   |                  | 4,511             |                     | 7,514            | 9,985          | 22,010 |
| <b>Net book value</b> |                  |                   |                     |                  |                |        |
| At 31 December 2022   |                  | 0                 |                     | 1,015            | 0              | 1,015  |
| At 31 December 2021   |                  | 903               |                     | 1,057            | 0              | 1,960  |

# DEVELOPMENT MANAGEMENT ASSOCIATES CIC

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 4. Debtors

|                                | <i>2022</i>   | <i>2021</i>   |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 8,256         | 4,043         |
| Prepayments and accrued income | 900           | 675           |
| Other debtors                  | 16,132        | 13,890        |
| Total                          | <u>25,288</u> | <u>18,608</u> |



# DEVELOPMENT MANAGEMENT ASSOCIATES CIC

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 5. Creditors: amounts falling due within one year note

|                 | <i>2022</i>   | <i>2021</i>   |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Trade creditors | 0             | 1,084         |
| Other creditors | 57,787        | 37,478        |
| Total           | <u>57,787</u> | <u>38,562</u> |

# **COMMUNITY INTEREST ANNUAL REPORT**

## **DEVELOPMENT MANAGEMENT ASSOCIATES CIC**

**Company Number: 11787070 (England and Wales)**

**Year Ending: 31 December 2022**

### **Company activities and impact**

Development Management Associates CIC ('DMA') is a community interest company, incorporated on 24th January 2019 under the UK Companies Act. It has a branch in Lilongwe, Malawi, where the Director resides for most of the year.

### **Consultation with stakeholders**

DMA's external stakeholders include Parts of the Malawi government; Malawian non-profit organisations that are working towards the development of Malawi; International aid agencies whose resources are intended to enhance the development of Malawi; The activities of other Malawian and non-Malawian individuals and groups whose intention is to support the development of Malawi; and Other Malawian's who are the beneficiaries of successful development of Malawi.

### **Directors' remuneration**

The Director received from DMA a salary of £7,249. In addition, the accommodation of the Director while in Malawi plus the transport to and from Malawi was paid by DMA.

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on

**24 August 2023**

And signed on behalf of the board by:

**Name: Nicholson Hall**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.