

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

**Company Registration Number:
11787070 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2020

Period of accounts

Start date: 24 January 2019

End date: 31 January 2020

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

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DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Directors' report period ended 31 January 2020

The directors present their report with the financial statements of the company for the period ended 31 January 2020

Directors

The director shown below has held office during the whole of the period from
24 January 2019 to 31 January 2020

Nicholson Hall

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
31 December 2020

And signed on behalf of the board by:

Name: Nicholson Hall

Status: Director

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Profit And Loss Account for the Period Ended 31 January 2020

	2020	
	£	
Turnover:	92,983	
Cost of sales:	(25,211)	
Gross profit(or loss):	<u>67,772</u>	
Administrative expenses:	(58,871)	
Operating profit(or loss):	<u>8,901</u>	
Interest receivable and similar income:	361	
Interest payable and similar charges:	0	
Profit(or loss) before tax:	<u>9,262</u>	
Tax:	(1,500)	
Profit(or loss) for the financial year:	<u>7,762</u>	

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Balance sheet

As at 31 January 2020

	<i>Notes</i>	<i>2020</i>
		£
Fixed assets		
Tangible assets:	3	2,975
Total fixed assets:		<u>2,975</u>
Current assets		
Debtors:	4	6,510
Cash at bank and in hand:		8,654
Total current assets:		<u>15,164</u>
Creditors: amounts falling due within one year:	5	(10,376)
Net current assets (liabilities):		<u>4,788</u>
Total assets less current liabilities:		<u>7,763</u>
Total net assets (liabilities):		<u>7,763</u>
Capital and reserves		
Called up share capital:		1
Profit and loss account:		7,762
Total Shareholders' funds:		<u>7,763</u>

The notes form part of these financial statements

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Balance sheet statements

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 December 2020
and signed on behalf of the board by:**

Name: Nicholson Hall
Status: Director

The notes form part of these financial statements

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Notes to the Financial Statements

for the Period Ended 31 January 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant & Machinery 10% straight line Motor Vehicles 20% reducing balance Computer Equipment 20% reducing balance

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Notes to the Financial Statements for the Period Ended 31 January 2020

2. Employees

	<i>2020</i>
Average number of employees during the period	7

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Notes to the Financial Statements

for the Period Ended 31 January 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions		3,493				3,493
Disposals						
Revaluations						
Transfers						
At 31 January 2020		3,493				3,493
Depreciation						
Charge for year		518				518
On disposals						
Other adjustments						
At 31 January 2020		518				518
Net book value						
At 31 January 2020		2,975				2,975

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Notes to the Financial Statements

for the Period Ended 31 January 2020

4. Debtors

	2020
	£
Prepayments and accrued income	2,538
Other debtors	3,972
Total	<u>6,510</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2020

5. Creditors: amounts falling due within one year note

	2020
	£
Trade creditors	18
Taxation and social security	1,500
Other creditors	8,858
Total	<u>10,376</u>

COMMUNITY INTEREST ANNUAL REPORT

DEVELOPMENT MANAGEMENT ASSOCIATES CIC

Company Number: 11787070 (England and Wales)

Year Ending: 31 January 2020

Company activities and impact

Development Management Associates CIC ('DMA') is a community interest company, incorporated on 24th January 2019 under the UK Companies Act. It has a branch in Lilongwe, Malawi, where the Director resides for most of the year. DMA's work is to support particular Malawi-related institutions and activities with the intention of enhancing the development of Malawi, which means improving outcomes for the people of Malawi in areas such as governance, health, education, enterprise/economy and environment. The institutions and activities that DMA supports include: i) parts of the Government of Malawi and various Malawian non-profit organisations that are working towards the development of Malawi; ii) various international aid agencies whose resources are intended to enhance the development of Malawi; and iii) the activities of other Malawian and non-Malawian individuals and groups whose intention is to support the development of Malawi. Some of the work done by DMA is pro bono. When DMA was first registered as a CIC at the start of the period, DMA took over the whole trading and assets of a business, which was also called DMA, which had started trading in 1989. Further information about DMA can be found at www.dmalawi.net. During its first year, most of the income of DMA has derived from three main projects - support to USAID/Malawi's strategic planning, a review of the internal funding mechanisms of Malawi's health sector and a public expenditure review of Malawi's WASH sector (water, sanitation & hygiene).

Consultation with stakeholders

DMA's external stakeholders include: 1. Parts of the Malawi government; 2. Malawian non-profit organisations that are working towards the development of Malawi; 3. international aid agencies whose resources are intended to enhance the development of Malawi; 4. the activities of other Malawian and non-Malawian individuals and groups whose intention is to support the development of Malawi; and 5. Other Malawians who are the beneficiaries of successful development of Malawi. Notable consultations with stakeholders made by DMA during the year included: 1. Administering the collection and use of data, using questionnaires and interviews with employees of USAID/Malawi and their contractors, other donors to Malawi and their contractors, members of the Malawi government and Malawian civil society organisations, followed by preparing recommendations based on the data on how USAID/Malawi could carry out its activities in Malawi to achieve greater sustained impact; 2. Administering the collection and use of data from stakeholders throughout the Malawi health sector to enable better decisions on how the different parts of the sector are funded; and 3. Administering the collection and use of data from stakeholders in the WASH sector to enable better decisions on how the sector is funded and how the sector's resources are best utilised. The response from the various stakeholders consulted have been used, and continue to be used, to improve the recommendations made by DMA to stakeholders that can and will take action to improve the development of Malawi.

Directors' remuneration

The Director received from DMA a salary of £13,822 plus health insurance benefits costing £2,934. In addition, the accommodation of the Director while in Malawi plus the transport to and from Malawi was paid by DMA. There were no other transactions or arrangements in connection with the remuneration of director, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
10 March 2021

And signed on behalf of the board by:

Name: Nicholson J Hall

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.