

**ARMADILLO SUPPLIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

N&R Accountancy Services
Limekiln Business Centre Limekiln Road
Pontnewynydd
Pontypool
NP4 6TF

**Armadillo Supplies Limited
Financial Statements
For The Year Ended 31 July 2021**

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Armadillo Supplies Limited
Balance Sheet
As at 31 July 2021

Registered number: 10744319

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,321		17,902
			<u>14,321</u>		<u>17,902</u>
CURRENT ASSETS					
Stocks	4	43,000		43,564	
Debtors	5	125,023		120,465	
Cash at bank and in hand		30,442		67,220	
		<u>198,465</u>		<u>231,249</u>	
Creditors: Amounts Falling Due Within One Year	6	(209,193)		(208,950)	
		<u>(209,193)</u>		<u>(208,950)</u>	
NET CURRENT ASSETS (LIABILITIES)			(10,728)		22,299
			<u>(10,728)</u>		<u>22,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,593		40,201
			<u>3,593</u>		<u>40,201</u>
Creditors: Amounts Falling Due After More Than One Year	7		(50,000)		(50,000)
			<u>(50,000)</u>		<u>(50,000)</u>
NET LIABILITIES			(46,407)		(9,799)
			<u>(46,407)</u>		<u>(9,799)</u>
CAPITAL AND RESERVES					
Called up share capital	8	100		177,600	
Profit and Loss Account		(46,507)		(187,399)	
		<u>(46,507)</u>		<u>(187,399)</u>	
SHAREHOLDERS' FUNDS			(46,407)		(9,799)
			<u>(46,407)</u>		<u>(9,799)</u>

Armadillo Supplies Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shane Heath

Director

6 August 2021

The notes on pages 3 to 4 form part of these financial statements.

Armadillo Supplies Limited
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20
Computer Equipment	20

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2020: 9)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2020	36,307	549	36,856
As at 31 July 2021	36,307	549	36,856
Depreciation			
As at 1 August 2020	18,844	110	18,954
Provided during the period	3,493	88	3,581
As at 31 July 2021	22,337	198	22,535
Net Book Value			
As at 31 July 2021	13,970	351	14,321
As at 1 August 2020	17,463	439	17,902

Armadillo Supplies Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

4. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	43,000	43,564
	<u>43,000</u>	<u>43,564</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	125,023	120,465
	<u>125,023</u>	<u>120,465</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	78,290	96,720
Bank loans and overdrafts	99,751	68,067
VAT	31,152	44,163
	<u>209,193</u>	<u>208,950</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors (Smart Solutions)	-	50,000
Other creditors (2)	50,000	-
	<u>50,000</u>	<u>50,000</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	177,600
	<u>100</u>	<u>177,600</u>

9. General Information

Armadillo Supplies Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10744319 . The registered office is Unit 17 Barleyfield Way, Nantyglo, Ebbw Vale, NP23 4LU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.