

**THE UPHOLSTERY WORKROOM LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

**THE UPHOLSTERY WORKROOM LTD**  
**UNAUDITED ACCOUNTS**  
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**THE UPHOLSTERY WORKROOM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

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|                          |                                                                                                                 |
|--------------------------|-----------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | D Prendergast                                                                                                   |
| <b>Company Number</b>    | 10754717 (England and Wales)                                                                                    |
| <b>Registered Office</b> | 53 Raleigh Mead<br>South Molton<br>Devon<br>EX36 4BT                                                            |
| <b>Accountants</b>       | JD Accountants (South West) Ltd<br>Suite 2, Riverside Court<br>Castle Street<br>Barnstaple<br>Devon<br>EX31 1DR |

**THE UPHOLSTERY WORKROOM LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

|                                                       | Notes    | 2021<br>£    | 2020<br>£     |
|-------------------------------------------------------|----------|--------------|---------------|
| <b>Fixed assets</b>                                   |          |              |               |
| Tangible assets                                       | <u>4</u> | 5,356        | 5,342         |
| <b>Current assets</b>                                 |          |              |               |
| Inventories                                           |          | 1,395        | 1,275         |
| Cash at bank and in hand                              |          | 6,856        | 10,257        |
|                                                       |          | <u>8,251</u> | <u>11,532</u> |
| <b>Creditors: amounts falling due within one year</b> | <u>5</u> | (3,312)      | (3,541)       |
| <b>Net current assets</b>                             |          | <u>4,939</u> | <u>7,991</u>  |
| <b>Total assets less current liabilities</b>          |          | 10,295       | 13,333        |
| <b>Provisions for liabilities</b>                     |          |              |               |
| Deferred tax                                          |          | (1,017)      | (1,015)       |
| <b>Net assets</b>                                     |          | <u>9,278</u> | <u>12,318</u> |
| <b>Capital and reserves</b>                           |          |              |               |
| Called up share capital                               |          | 1            | 1             |
| Profit and loss account                               |          | 9,277        | 12,317        |
| <b>Shareholders' funds</b>                            |          | <u>9,278</u> | <u>12,318</u> |

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2022 and were signed on its behalf by

D Prendergast  
Director

Company Registration No. 10754717

**THE UPHOLSTERY WORKROOM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

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**1 Statutory information**

The Upholstery Workroom Ltd is a private company, limited by shares, registered in England and Wales, registration number 10754717. The registered office is 53 Raleigh Mead, South Molton, Devon, EX36 4BT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Fixtures & fittings | 10% Reducing Balance |
|---------------------|----------------------|

**4 Tangible fixed assets**

|                          | <b>Fixtures &amp; fittings</b> |
|--------------------------|--------------------------------|
|                          | <b>£</b>                       |
| <b>Cost or valuation</b> | At cost                        |
| At 1 June 2020           | 7,176                          |
| Additions                | 611                            |
| At 31 May 2021           | 7,787                          |
| <b>Depreciation</b>      |                                |
| At 1 June 2020           | 1,834                          |
| Surplus on revaluation   | 597                            |
| At 31 May 2021           | 2,431                          |
| <b>Net book value</b>    |                                |
| At 31 May 2021           | 5,356                          |
| At 31 May 2020           | 5,342                          |

**5 Creditors: amounts falling due within one year**

|                           | <b>2021</b> | <b>2020</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Taxes and social security | 2,558       | 2,158       |
| Loans from directors      | (398)       | 483         |
| Accruals                  | 1,152       | 900         |
|                           | 3,312       | 3,541       |

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**6 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

