

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Blue Bombini Limited

A J Wheeler Limited
338 London Road
Portsmouth
Hampshire
PO2 9JY

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for the Year Ended 30 September 2022**

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Blue Bombini Limited

**Company Information
for the Year Ended 30 September 2022**

DIRECTOR:	P J Hewett FCCA
SECRETARY:	A J Wheeler Company Secretarial Services Limited
REGISTERED OFFICE:	10 English Business Park English Close Hove East Sussex BN3 7ET
REGISTERED NUMBER:	10757115 (England and Wales)
ACCOUNTANTS:	A J Wheeler Limited 338 London Road Portsmouth Hampshire PO2 9JY

Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		544,642		540,000
CURRENT ASSETS					
Debtors	5	92,128		74,999	
Cash at bank and in hand		<u>7,371</u>		<u>79</u>	
		99,499		75,078	
CREDITORS					
Amounts falling due within one year	6	<u>156,060</u>		<u>110,425</u>	
NET CURRENT LIABILITIES			<u>(56,561)</u>		<u>(35,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			488,081		504,653
CREDITORS					
Amounts falling due after more than one year	7		<u>135,852</u>		<u>182,241</u>
NET ASSETS			<u>352,229</u>		<u>322,412</u>
CAPITAL AND RESERVES					
Called up share capital	9		2,000		2,000
Retained earnings			<u>350,229</u>		<u>320,412</u>
SHAREHOLDERS' FUNDS			<u>352,229</u>		<u>322,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 June 2023 and were signed by:

P J Hewett FCCA - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Blue Bombini Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of nil years.

Goodwill is included at its historic purchase price and has not been amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2021

Additions

At 30 September 2022

NET BOOK VALUE

At 30 September 2022

At 30 September 2021

Goodwill
£

540,000

4,642

544,642

544,642

540,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

£

2021

£

Trade debtors

75,000

74,999

Other debtors

17,128

-

92,128

74,999

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

£

2021

£

Bank loans and overdrafts

60,200

60,425

Trade creditors

961

-

Taxation and social security

22,676

-

Other creditors

72,223

50,000

156,060

110,425

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022

£

2021

£

Bank loans

53,685

97,374

Other creditors

82,167

84,867

135,852

182,241

8. SECURED DEBTS

The following secured debts are included within creditors:

2022

£

2021

£

Bank loans

113,885

157,799

Lloyds Bank plc created a fixed and floating charge on 26th March 2019 over the company assets.

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number: Class:

Nominal

2022

2021

2,000

Ordinary shares

value:

£

£

2000

2,000

2,000

10. CAPITAL COMMITMENTS

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr P J Hewett, director and controlling party has given a personal guarantee which runs alongside the Lloyds Bank plc fixed and floating charge created on 26 March 2019.

As at the balance sheet date Mr P J Hewett had loaned the company £84,867. This is included within other creditors due after one year. There is no interest charged in respect of the funding provided.

12. ULTIMATE CONTROLLING PARTY

The controlling party is P J Hewett FCCA.

The ultimate controlling party is P J Hewett FCCA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.