

WAHLA CONSTRUCTION LTD

Amended Unaudited Financial Statements

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021



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WAHLA CONSTRUCTION LTD
Company Information
For the year ended 31 May 2021

Director Sukhjinder Singh

Registered Number 10759295

Registered Office Unit 4 Pinfold Industrial Estate
Field Close
Walsall,
West Midlands
WS3 3JS

Accountants

Everest & Co - Accountants

~~174 Dudley Road~~
~~Wolverhampton~~
~~West Midlands~~
~~WV2 3DR~~

61 Worcester Street
Wolverhampton
WV2 4LQ

WAHLA CONSTRUCTION LTD
Statement of Financial Position
As at 31 May 2021

Amended

	2021	2020
	£	£
Fixed assets	14,722	1,169
Current assets	167,058	26,701
Creditors: amount falling due within one year	(88,287)	(20,725)
Net current assets	78,771	5,976
Total assets less current liabilities	93,493	7,145
Creditors: amount falling due after more than one year	(39,000)	0
Net assets	54,493	7,145
 Capital and reserves	 54,493	 7,145

NOTES TO THE ACCOUNTS

General Information

Wahla Construction LTD is a private company, limited by shares, registered in England and Wales, registration number 10759295, registration address Unit 4 Pinfold Industrial Estate, Field Close, Walsall, West Midlands, WS3 3JS.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

WAHLA CONSTRUCTION LTD
Statement of Financial Position
As at 31 May 2021

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	10% Reducing Balance
Motor Vehicles	15% Reducing Balance

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Statement of Financial Position
As at 31 May 2021

Amended

2. Tangible fixed assets

Cost or valuation

	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 June 2020	-	1,299	1,299
Additions	13,300	2,498	15,798
Disposals	-	-	-
At 31 May 2021	13,300	3,797	17,097

Depreciation

At 01 June 2020	-	130	130
Charge for year	1,995	250	2,245
On disposals	-	-	-
At 31 May 2021	1,995	380	2,375

Net book values

Closing balance as at 31 May 2021	11,305	3,417	14,722
Opening balance as at 01 June 2020	-	1,169	1,169

3. Average number of employees

Average number of employees during the year was 6 (2020 : 2).

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

WAHLA CONSTRUCTION LTD
Statement of Financial Position
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The financial statements were approved by the director on 16 May 2023 and were signed by:

Sukhjinder Singh

Sukhjinder Singh
Director