

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**FOR**

**YOUNGS ROOFING LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2022**

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**YOUNGS ROOFING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**DIRECTOR:** R Young

**SECRETARY:** R F Keller ACA

**REGISTERED OFFICE:** Braysdown Manor  
Woodborough  
Peasedown St John  
Bath  
BA2 8LN

**REGISTERED NUMBER:** 05184020 (England and Wales)

**ACCOUNTANTS:** Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**BALANCE SHEET**  
**31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,915	34,005
<b>CURRENT ASSETS</b>			
Debtors	5	126,972	105,843
Cash at bank		<u>91,010</u>	<u>115,612</u>
		217,982	221,455
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(9,239)</u>	<u>(27,876)</u>
<b>NET CURRENT ASSETS</b>		<u>208,743</u>	<u>193,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		210,658	227,584
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	(26,395)
<b>PROVISIONS FOR LIABILITIES</b>		-	(8,268)
<b>NET ASSETS</b>		<u>210,658</u>	<u>192,921</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>210,656</u>	<u>192,919</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>210,658</u>	<u>192,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2022 and were signed by:

R Young - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. STATUTORY INFORMATION**

Youngs Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 September 2021	10,540	77,135	8,733	96,408
Disposals	-	(77,135)	-	(77,135)
At 31 August 2022	<u>10,540</u>	<u>-</u>	<u>8,733</u>	<u>19,273</u>
<b>DEPRECIATION</b>				
At 1 September 2021	8,287	45,383	8,733	62,403
Charge for year	338	-	-	338
Eliminated on disposal	-	(45,383)	-	(45,383)
At 31 August 2022	<u>8,625</u>	<u>-</u>	<u>8,733</u>	<u>17,358</u>
<b>NET BOOK VALUE</b>				
At 31 August 2022	<u>1,915</u>	<u>-</u>	<u>-</u>	<u>1,915</u>
At 31 August 2021	<u>2,253</u>	<u>31,752</u>	<u>-</u>	<u>34,005</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 September 2021	69,648
Disposals	(69,648)
At 31 August 2022	<u>-</u>
<b>DEPRECIATION</b>	
At 1 September 2021	40,264
Eliminated on disposal	(40,264)
At 31 August 2022	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>29,384</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>126,972</u>	<u>105,843</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Hire purchase contracts (see note 8)	-	9,111
Taxation and social security	<b>7,962</b>	16,763
Other creditors	<b>1,277</b>	2,002
	<b><u>9,239</u></b>	<u>27,876</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Hire purchase contracts (see note 8)	<b><u>-</u></b>	<u>26,395</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Gross obligations repayable:		
Within one year	-	11,547
Between one and five years	<u>-</u>	<u>27,553</u>
	<u>-</u>	<u>39,100</u>
Finance charges repayable:		
Within one year	-	2,436
Between one and five years	<u>-</u>	<u>1,158</u>
	<u>-</u>	<u>3,594</u>
Net obligations repayable:		
Within one year	-	9,111
Between one and five years	<u>-</u>	<u>26,395</u>
	<u>-</u>	<u>35,506</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	<b>2022</b>	2021
	<b>£</b>	£
<b>R Young</b>		
Balance outstanding at start of year	<b>(107)</b>	4,863
Amounts advanced	-	1,380
Amounts repaid	-	(6,350)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(107)</u></b>	<b><u>(107)</u></b>

**10. RELATED PARTY DISCLOSURES**

The company is owned and controlled by it's sole director Mr R Young.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.