

**WESTVIEW HOUSE (RINGWOOD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Westview House (Ringwood) Limited
Unaudited Financial Statements
For The Year Ended 30 June 2020

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Westview House (Ringwood) Limited
Company Information
For The Year Ended 30 June 2020

| | |
|--------------------------|--|
| Directors | Mr James Melling Mrs Sarah Melling |
| Company Number | 10829032 |
| Registered Office | Westview House 8 West Street Ringwood BH24 1DZ |
| Accountants | Town & Forest Chartered Accountants Cornerways House School Lane Ringwood Hampshire BH24 1LG |

Westview House (Ringwood) Limited
Balance Sheet
As at 30 June 2020

Registered number: 10829032

| | | 2020 | | 2019 | |
|---|-------|--------------|-------------------|---------------|-------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investment Property | 3 | | 243,980 | | 243,980 |
| | | | <u>243,980</u> | | <u>243,980</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | - | | 15,002 | |
| Cash at bank and in hand | | 2,394 | | 5,644 | |
| | | <u>2,394</u> | | <u>20,646</u> | |
| Creditors: Amounts Falling Due Within One Year | 5 | (233,507) | | (249,997) | |
| | | | <u>(231,113)</u> | | <u>(229,351)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | | | | |
| | | | <u>12,867</u> | | <u>14,629</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | <u>12,867</u> | | <u>14,629</u> |
| NET ASSETS | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and Loss Account | | | 12,865 | | 14,627 |
| | | | <u>12,867</u> | | <u>14,629</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>12,867</u> | | <u>14,629</u> |

Westview House (Ringwood) Limited
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Melling

Director

21 May 2021

The notes on pages 4 to 6 form part of these financial statements.

Westview House (Ringwood) Limited
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain assets, and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going Concern Disclosure

At 30 June 2020, the balance sheet showed net current liabilities of £231,113 (2019 - £229,351) but net assets of £12,867 (2019 - £14,629). The directors have given an undertaking to financially support the company for at least 12 months from the date of signature on the balance sheet. The situation will be reviewed after this time. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services represents gross rents received. Turnover is recognised over the period of rental.

1.4. Investment Properties

In accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", investment properties are included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

1.5. Taxation

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

Westview House (Ringwood) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

3. Investment Property

| | Investment Properties |
|--------------------------|----------------------------------|
| | £ |
| Cost or Valuation | |
| As at 1 July 2019 | 243,980 |
| As at 30 June 2020 | 243,980 |
| Net Book Value | |
| As at 30 June 2020 | 243,980 |
| As at 1 July 2019 | 243,980 |

The analysis of the cost or valuation of the above assets is as follows:

| | Investment Properties |
|--------------------|----------------------------------|
| | £ |
| As at 30 June 2020 | |
| At cost | 243,980 |
| | 243,980 |
| As at 1 July 2019 | |
| At cost | 243,980 |
| | 243,980 |

In the opinion of the directors, the market value of the property at the balance sheet date was £243,980 on an open market basis.

4. Debtors

| | 2020 | 2019 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Directors' loan accounts | - | 15,002 |
| | - | 15,002 |

5. Creditors: Amounts Falling Due Within One Year

| | 2020 | 2019 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Corporation tax | 3,104 | 3,431 |
| VAT | 1,294 | 468 |
| Accruals and deferred income | 575 | 565 |
| Amounts owed to associates | 228,534 | 245,533 |
| | 233,507 | 249,997 |

Westview House (Ringwood) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

| | As at 1 July 2019 | Amounts advanced | Amounts repaid | Amounts written off | As at 30 June 2020 |
|-------------------|----------------------|---------------------|-------------------|------------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Mr James Melling | 7,501 | - | - | 7,501 | - |
| Mrs Sarah Melling | 7,501 | - | - | 7,501 | - |

The above loan is unsecured, interest free and repayable on demand.

7. General Information

Westview House (Ringwood) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10829032 . The registered office is Westview House, 8 West Street, Ringwood, BH24 1DZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.